



NICOSIA, CYPRUS

WORLD FINANCE CONFERENCE

July 30 to August 2, 2024



European
University Cyprus





Distinguished guests and participants

It is my great pleasure and honor to welcome you to European University Cyprus, on the occasion of the organization of the World Finance Conference 2024. It is a great honour that this prestigious conference is organized this year in Cyprus and in particular at our University.

The program of the conference includes contributions from a number of distinguished scholars in the area of finance from prestigious universities around the world. This makes the conference one of the most significant meetings held in Cyprus in recent years.

Our University has its roots in Cyprus College which was founded in 1961, only one year after the establishment of the Republic of Cyprus. It therefore ranks as one of the most historic academic institutions in Cyprus.

Our institution has come a long way since its founding more than sixty years ago. An ever-increasing number of our faculty, collaborate with scientists in some of the finest universities in the world. Our faculty also coordinate or participate in a number of prestigious projects which are funded by the European Commission, the Research and Innovation Foundation here in Cyprus and other funding agencies. Our research activity in the last ten years increased at the average rate of around 20-30% per year boosting external research funding and publications in peer-reviewed journals. As a result, the University already fulfills the criteria for entering prestigious rankings such as the Times Higher Education World University rankings.

At a time when international security and stability are at risk following the first major conflict in Europe after the second world war but also the recent conflict in our neighboring country Israel, European University Cyprus reaffirms its commitment for international collaboration and welcomes students and academics from all over the world. We are also very proud of the fact that our University last year began the offer of its program in Medicine at the branch of our School of Medicine in Frankfurt, Germany.

I would like to conclude with my warm thanks and congratulations to all those who worked for the organization of this conference and especially Prof. Joao Paulo Vieito, Professor of Finance at Polytechnic Institute of Viana do Castelo, Chairman of the conference and Dr Simona Mihai-Yiannaki, Associate Professor in Finance and Chairperson of the Department of Accounting, Economics & Finance at the School of Business Administration, European University Cyprus, co-chair of the conference.

Best wishes to all for a successful conference.

Andreas Efstathiou

RECTOR - EUROPEAN UNIVERSITY CYPRUS



Dear Esteemed Colleagues, Distinguished Guests, and Participants,

On behalf of School of Business Administration, European University Cyprus, it is my great pleasure to welcome you all to the World Finance Conference 2024, here at European University Cyprus.

It gives me immense pleasure to welcome you all to this year World Finance Conference held in European University Cyprus, organised by the School of Business Administration. Your presence here is highly appreciated, and we are thrilled to have you join us for what promises to be an inspiring and knowledge sharing conference. We are delighted to host such a distinguished gathering of Academics, Scholars, and Professionals from various corners of the globe.

This conference is a testament to our collective commitment to advance knowledge and foster innovation, as well as a celebration of the pioneering spirit and intellectual curiosity that drives our nature. Over the next four days, we will explore the latest research, innovative practices, and emerging trends that are shaping the future of Finance. Our University has always been at the forefront of research and education, and this conference exemplifies our dedication to providing a platform for critical discussions, groundbreaking research, and collaborative learning, as well as bespoke programs of studies such as our newly MSc Data Analytics in Accounting and Finance, the only one in the region.

We are honored to have an impressive lineup of speakers who are leaders in their respective areas, and we are grateful for their willingness to share their knowledge and experiences with us. Our program is filled with insightful keynote speeches, engaging panel discussions, and engaging workshops, all designed to inspire and challenge us to think creatively and collaboratively.

As we embark on this journey together, I urge you to embrace the spirit of inquiry and open-mindedness that defines our community. Let us make the most of this opportunity to learn from one another, to challenge our assumptions, and to push the boundaries of our understanding. Thus, I encourage you all to take full advantage of the networking opportunities available, as they are invaluable for fostering new collaborations and strengthening existing ones.

On behalf of School of Business Administration, European University Cyprus, I would like to extend a special thank you to our co-organisers, partners, and volunteers. Your support and dedication have been instrumental in making this conference possible. I wish you all a productive and inspiring conference.

Warm regards,

Pieris Chourides
DEAN, ASSOCIATE PROFESSOR
[Knowledge and Quality Management](#)



Ladies and Gentlemen,

Distinguished colleagues, academics, PhD students, honourable guest speakers, and friends,

On behalf of the Department of Accounting, Economics, and Finance, it is my pleasure to welcome you to the World Finance Conference on the beautiful and historic island of Cyprus. We are honoured to host this event, bringing together some of the brightest minds in finance from around the globe.

Cyprus, with its rich cultural heritage and strategic location, serves as an ideal setting for our discussions on the future of global finance. This island has long been a crossroads of trade and finance, making it perfect for our gathering. As we convene, we are reminded of the critical role finance plays in fostering economic growth, sustainability, innovation, and stability.

This year's conference promises to be a remarkable convergence of ideas, research, and networking opportunities. Over the next few days, we will explore a wide array of topics at the forefront of financial thought and practice. From financial markets and investment strategies to digital currencies and sustainable finance, our sessions are designed to provoke thought, inspire innovation, and encourage collaboration.

We are privileged to have distinguished speakers and panellists who are leaders in finance. Their insights and experiences will enrich our understanding and challenge our perspectives. I encourage you all to engage actively in the discussions, ask questions, and share your insights. Through this exchange of knowledge and passion for our field, we can contribute to solving pressing financial issues.

I extend my genuine gratitude to the organizing and academic committee and colleagues for their tireless efforts in making this conference a reality. Their dedication has ensured a stimulating and memorable event. May I also extend our heartfelt gratitude to João Paulo Vieito, Professor at the Polytechnic Institute of Viana do Castelo, our Conference Chair. Additionally, I thank our European University Cyprus for sponsoring the Best Papers Awards and all the Guest Speakers, whose generous support has been instrumental.

As we embark on these days of learning and networking, I hope you also take time to explore Cyprus. The island offers a unique blend of history, culture, and natural beauty that I am sure will enhance your experience.

In closing, I wish you all a productive and enjoyable conference. May our conversations spark new ideas, forge lasting partnerships, and pave the way for a brighter financial future. Thank you for being here, and welcome once again to the World Finance Conference in Cyprus.

Warm regards,

Simona Mihai-Yiannaki

CO-CHAIR, WORLD FINANCE CONFERENCE

[Associate Professor in Finance](#)

Chairperson, Department of Accounting, Economics, and Finance
European University Cyprus



On behalf of the Scientific Committee, I extend a warm welcome to the 2024 World Finance Conference at the European University Cyprus. We are delighted to host another exceptional conference of the highest quality.

This year, we received numerous outstanding submissions, resulting in a diverse program featuring esteemed academics from the following countries: United Arab Emirates, Armenia, Austria, Australia, Belgium, Brazil, China, Canada, Switzerland, Chile, Colombia, Cyprus, Germany, Denmark, Spain, Finland, France, United Kingdom, Hong Kong, Ireland, Israel, India, Iraq, Italy, Japan, South Korea, Liechtenstein, Lithuania, Luxembourg, Mauritius, Netherlands, Norway, New Zealand, Poland, Portugal, Romania, Russia, Sweden, Singapore, Taiwan, United States of America, and South Africa.

The conference provides an excellent opportunity to meet new colleagues, build a scientific network, and foster the development of future research collaborations.

We are honored to feature two outstanding keynote speakers this year: Raghavendra Rau, Sir Evelyn de Rothschild Professor of Finance at the University of Cambridge Judge Business School. Hans Degryse, Professor of Finance at the Department of Accountancy, Finance and Insurance at KU Leuven

Additionally, we have a special plenary session on the last day with three exceptional keynote speakers: Zabihollah Rezaee, Thompson-Hill Chair of Excellence and Professor of Accounting at the Crews School of Accountancy, and Editor of the Journal of Forensic Accounting Research, University of Memphis; Jerome Detemple, Morton H. and Charlotte Friedman Professor in Finance at Boston University and Annalisa Ferrando, Senior Lead Economist at the European Central Bank

We hope you enjoy the conference and your time in Cyprus.

I would like to express our deepest gratitude to Professor Simona Mihai-Yiannaki, Associate Professor in Finance and Chairperson of the Department of Accounting, Economics & Finance at the School of Business Administration, European University Cyprus, and co-chair of the conference. Your extraordinary dedication has been instrumental in bringing this conference to life in Cyprus.

Our sincere thanks also go to Professor Pieris Chourides, Dean of the School of Business Administration at the European University of Cyprus, and to Rector Andreas Efstathiou for your unwavering support in hosting this remarkable event at your university.

Finally, heartfelt thanks to all the conference staff for their invaluable assistance in developing the WFC 2024 program.

Thank you, and enjoy the conference!

João Paulo Vieito

CHAIRMAN

[World Finance Conference](#)

Professor of Finance

Polytechnic Institute of Viana do Castelo

DISTINGUISHED SPEAKERS

WFC ANNUAL MEETING SPEAKERS 2010 – 2023

2010	EDUARDO SCHWARTZ	University of California, Los Angeles (UCLA)	
2011	MICHALE BRENNAN	University of California, Los Angeles (UCLA)	
2012	FRANKLIN ALLEN	Wharton School of the University of Pennsylvania	
2013	RICHARD BREALEY	London Business School	
2014	RAMAN UPPAL	EDHEC Business School	
2014	JULIAN FRANKS	London Business School	
2015	JAY R. RITTER	University of Florida	
2016	PABLO FERNÁNDEZ	IESE Business School	
2017	RENE M. STULS	The Ohio State University	
2017	IFTEKHAR HASAN	Fordham University	
2017	MARKUS K. BRUNNERMEIER	Princeton University	
2018	PETER TUFANO	University of Oxford	
2018	ELROY DIMSON	University of Cambridge	
2019	DAVID CHAMBERS	University of Cambridge	
2019	ROBERT FAFF	The University of Queensland	
2019	KOSE JOHN	New York University	
2019	JULAPA JAGTIANI	Federal Reserve Bank of Philadelphia	
2020 Virtual	RAGHAVENDRA RAU	University of Cambridge	
2020 Virtual	THEO VERMAELEN	INSEAD	
2021 Virtual	RENÉE ADAMS	University of Oxford	
2021 Virtual	DANIEL FERREIRA	London School of Economics	
2022	THEO VERMAELEN	INSEAD	
2022	LIN PENG	University of Cambridge and Darwin College	
2022	EDWARD ALTMAN	New York University	
2023	RAJNA GIBSON BRANDON	University of Geneva	
2023	STEVEN ONGENA	University of Zurich and Swiss Finance Institute	

LOCAL SCIENTIFIC COMMITTEE



Dr. Simona Mihai-Yiannaki is an Associate Professor in Finance, Chairperson of the Department of Accounting, Economics and Finance at European University Cyprus, Director EUC-PEAK. Her research fields are finance, banking, hedge funds, risk management, entrepreneurship, fintech and alternative finance, creativity and innovation in higher education. She was awarded several outstanding performance awards from international research institutes and coordinated numerous E.U. funded research projects. She stands as expert evaluator for ESF, World Bank and in various E.U. Ministerial projects.



Dr. Pieris Houridis is the Dean of the School of Business Administration at the European University Cyprus. He holds a BEng(Hons) in Electrical Engineering, a MSc in Strategic Management and a PhD in Knowledge Management from the University of Derby, UK. Is a multinational-awarded researcher, activities and interest involve and focus of developing best practice in Knowledge Management (KM). His research involves the development of sophistication scale, people portfolio matrix, knowledge adaptability matrix, knowledge management intelligent system, knowledge transfer model, and performance measurement. His research also investigates into the fields of Strategic Management, Project Management, Velocity Theory and Real Quality.



Dr. Alexis Kythreotis is an Assistant Professor of Accounting at European University Cyprus. He chaired the Accounting, Economics, and Finance Department (2017-2022) and coordinated the BSc in Accounting (2015-2022). He currently co-coordinates the Joint Master in Financial Data Analytics and Sustainable Finance (FINDATA). Dr. Kythreotis holds a PhD in Financial Accounting from Athens University of Economics and Business and an MBA from Cardiff University, along with a European Certificate in E-Learning Course Design and Teaching from Universitat Oberta de Catalunya. His research focuses on Financial Accounting, Fraud, and the Quality of Financial Statements. Moreover, Dr. Kythreotis is recognized as an expert in developing new academic programs. Last but not least, he currently serves as the Academic Coordinator for European University Cyprus for two European research programs. Finally, it is worth mentioning that before his academic career, Dr. Kythreotis worked as an accountant at EFG Eurobank in Athens.



Marios Mavrides was born in Cyprus in 1963. He completed his Bachelor in Accounting and Economics as well as his doctorate degree in Economics at the University of Illinois at Chicago in 1991. He is also a Certified Public Accountant in the USA since 1986. Mr Mavrides published a book and several papers in international journals in the areas of foreign exchange market and the stock market. Mr Mavrides presented papers in several conferences around the world. He is working for the European University Cyprus in Nicosia where he holds the position of Associate Professor. He is also a member of Parliament of the Republic of Cyprus.



Dr. Loukia Evripidou holds a Ph.D. in Finance from Durham University and has extensive experience in the academic field. Currently, she serves as an Assistant Professor of Finance and Accounting at the European University of Cyprus and holds the position of Scientific Collaborator at the Cyprus University of Technology. Her commitment to advancing knowledge is evident through active participation in funded research programs and collaborations with various European entities. Her significant contribution extends to participating in international conferences and publishing in reputable journals, demonstrating a steadfast dedication to promoting innovation in the field. In the business sector, Dr. Evripidou brings extensive expertise, showcasing her knowledge in consultancy for corporate financing, actively contributing to projects related to IPOs, mergers and acquisitions, and capital restructuring. Finally, she has served as a member of the Board of Directors and the Risk Management & Control Committee at the Cooperative Savings Bank of Cyprus, demonstrating management and strategic skills in the field of financial governance. Currently, she serves as a member of the Board of Directors at Cyprus Port Authority.

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Takero Doi	Keio University
Tao Jin	Tsinghua University
Tarun Chordia	Emory University
Teodora Paligorova	Bank of Canada
Theodosios Dimopoulos	HEC Lausanne
Thi Hong Hoang	Montpellier Business School
Thomas Bates	Arizona State University
Thomas Gehrig	University of Vienna
Todd Kaplan	University of Haifa/University of Exeter
Tom Aabo	Aarhus University
Tom Berglund	Hanken School of Economics
Tony Berrada	University of Geneva
Travis Selmier	Indiana University
Tristan-Pierre Maury	EDHEC Business School
Ufuk Gucbilmez	University of Bath
Vaneesha Dutra	University of Denver
Vasilios Sogiakas	University of Glasgow
Viet Anh Dang	University of Manchester
Viktoria Dalko	Hult International Business School
Vinay Utham	Durham University Business School
Virginia Sarría Allende	IAE Business School – Universidad Austral
Vito Gala	The Wharton School, University of Pennsylvania
Wai Mun Fong	National University of Singapore
Weina Zhang	National University of Singapore
Wenzhao Wang	Newcastle University
Wilko Bolt	De Nederlandsche Bank
Willem Verschoor	Vrije Universiteit Amsterdam
William Mann	UCLA Anderson School of Management
Wing-Keung Wong	Asia University
Wissam Abdallah	Cardiff University, Cardiff Business School
Wolfgang Drobetz	Hamburg University
Wolfgang Drobetz	Hamburg University
Xiao Qiao	University of Chicago Booth School of Business
Xiao Xiao	Erasmus University Rotterdam
Xiaoran Ni	Xiamen University
Yelena Larkin	York University
Yen-Ju Hsu	National Taiwan University
Yoko Shirasu	Aoyama Gakuin University
Yue Liu	University of Edinburgh
Yue-Cheong Chan	Hong Kong Polytechnic University
Yufeng Han	University of North Carolina at Charlotte
Yunsen Chen	Central University of Finance and Economics
Yupana Wiwattanakantang	National University of Singapore
Zafar Iqbal	FAST School of Management
Zhangxin Liu	The University of Western Australia
zhaowen qian	erasmus university
Zhe An	Monash University
Zhe Shen	Xiamen University
Zhengyi Zhou	Shanghai University of Finance and Economics
Zili Zhuang	The Chinese University of Hong Kong
Zsuzsa Huszar	National University of Singapore

KEYNOTE SPEAKER

JULY 31TH, 13:30 — 14:30



RAGHAVENDRA RAU

Sir Evelyn de Rothschild Professor of Finance

University of Cambridge

Sir Evelyn de Rothschild Professor of Finance at the University of Cambridge Judge Business School. He has taught at several prestigious universities worldwide, including the Institut d'Études Politiques de Paris (Sciences Po), Purdue University, the University of California at Los Angeles, and the University of California at Berkeley.

He served as Principal at Barclays Global Investors in San Francisco, the world's largest asset manager at the time, from 2008 to 2009. Additionally, he has held prominent editorial roles, such as past president of the European Finance Association, Associate Editor of the Journal of Banking and Finance, the International Review of Finance, and the Quarterly Journal of Finance, as well as a past editor of Financial Management.

His research has garnered significant attention in the popular press, including features in the New York Times, the Financial Times, the Wall Street Journal, and The Economist, among others. In 2015, he was awarded the Ig Nobel Prize in Management, a distinction honoring research that first makes people laugh, and then think.

KEYNOTE SPEAKER**AUGUST 1ST, 14:00 — 15:00**

HANS DEGRYSE
Professor of Finance
KU Leuven

Professor of Finance at the Department of Accountancy, Finance and Insurance of the KU Leuven. He is a research fellow at the CEPR, CESifo, the European Banking Center (EBC), SUERF, and TILEC. Before joining Leuven in 2012, he was professor of finance at Tilburg University.

His research focuses on financial intermediation, including empirical banking as well as theoretical and empirical market microstructure. He has published in many journals including the American Economic Review, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Management Science, Review of Finance, Journal of Financial Intermediation, and the Economic Journal, and it has been presented in leading international conferences such as the American Finance Association, the Western Finance Association, the European Finance Association, and the Financial Intermediation Research Society.

He co-authored, with Moshe Kim and Steven Ongena, the graduate textbook Microeconometrics of Banking: Methods, Applications and Results published by Oxford University Press. He is currently an associate editor of the International Review of Finance, the Journal of Banking and Finance, and the Journal of Financial Stability. In the past he served as an associate editor for the Review of Finance.

MOST RELEVANT SESSIONS

NUM	NAME	DATE EVENT	TIME	ROOM
0	OPENING SESSION + PLENARY SESSION	2024-07-31	09:00/10:00	CULTURAL CENTER
3	SHARK TANK	2024-07-31	10:30/12:30	2
11	KEYNOTE SPEAKER PROF. RAGHAVENDRA RAU UNIVERSITY OF CAMBRIDGE	2024-07-31	13:30/14:30	CULTURAL CENTER
14	SHARK TANK	2024-07-31	14:45/16:15	3
22	SHARK TANK	2024-07-31	16:45/18:45	2
28	PHD TOTURIAL SESSION I	2024-08-01	09:00/10:30	1
37	PHD TOTURIAL SESSION II	2024-08-01	11:00/12:30	1
46	KEYNOTE SPEAKER PROF. HANS DEGRYSE KU LEUVEN	2024-08-01	14:00/15:00	CULTURAL CENTER
55	GALA DINNER + BEST PAPER AWARD	2024-08-01	19:30/23:00	RESTAURANT
78	PLENARY SESSION: "INTEGRATING SUSTAINABILITY INTO FINANCIAL STRATEGY"	2024-08-02	14:00/14:30	CULTURAL CENTER

TIMETABLE

July 31 to August 2

NUM	SESSION	DATE	TIME	ROOM	CHAIR
0	OPENING SESSION + PLENARY SESSION	2024-07-31	09:00/10:00	CULTURAL CENTER	
1	COFFEE BREAK	2024-07-31	10:00/10:30		
2	Investments	2024-07-31	10:30/12:30	1	Yumeng Gao- Yale University
3	SHARK TANK	2024-07-31	10:30/12:30	2	Robert Faff- University of Queensland
4	Corporate Governance	2024-07-31	10:30/12:30	3	Colette Grey - University of Limerick (Ireland)
5	Asset Pricing	2024-07-31	10:30/12:30	4	Cristhian Rodriguez Revilla-Universitat Jaume I
6	Banking & Financial Institutions	2024-07-31	10:30/12:30	5	Jahangir Sultan-Bentley University
7	Corporate Social Responsibility & Ethics	2024-07-31	10:30/12:00	6	Joanna Ying-University of Leeds
8	Corporate Finance	2024-07-31	10:30/12:30	7	Theo Vermaelen-INSEAD
9	Risk Management	2024-07-31	10:30/12:30	8	Ahmed Prapan -The University of Manchester
10	LUNCH	2024-07-31	12:00/13:30		
11	KEYNOTE SPEAKER PROF. RAGHAVENDRA RAU UNIVERSITY OF CAMBRIDGE	2024-07-31	13:30/14:30	CULTURAL CENTER	
12	Asset and Bond Pricing	2024-07-31	14:45/16:15	1	Dimitris Papadimitriou-King's College London
13	Corporate Finance	2024-07-31	14:45/16:40	2	Annalisa Ferrando-European Central Bank
14	SHARK TANK	2024-07-31	14:45/16:15	3	Robert Faff-University of Queensland
15	Financial Inclusion and Risk Management	2024-07-31	14:45/16:15	4	Melanie Koch-Oesterreichische Nationalbank
16	Fintech	2024-07-31	14:45/16:40	5	Alfreda Sapkauskiene-Vilnius University
17	Merger and Acquisitions	2024-07-31	14:45/16:15	6	Fayez Elayan-Brock University
18	Banking	2024-07-31	14:45/16:15	7	Min Park-University of Bristol
19	Corporate Governance	2024-07-31	14:45/16:15	8	Martin Bugeja-University of Technology Sydney

TIMETABLE

July 31 to August 2

NUM	SESSION	DATE	TIME	ROOM	CHAIR
20	COFFEE BREAK	2024-07-31	16:15/16:45		
21	Portfolio Management and Performance Evaluation	2024-07-31	16:45/18:45	1	Marinela Finta - Singapore Management University
22	SHARK TANK	2024-07-31	16:45/18:45	2	Robert Faff-University of Queensland
23	Monetary Economic Policy	2024-07-31	16:45/18:45	3	Wook Sohn-KDI School of Public Policy and Management
24	Banking and Financial Institutions	2024-07-31	16:45/18:15	4	Zabihollah Rezaee-University of Memphis
25	Asset Pricing	2024-07-31	16:45/18:45	5	Jalal Siddiki-Kingston University
26	Sustainable Finance and ESG	2024-07-31	16:45/18:15	6	Lukasz Kurowski - SGH Warsaw School of Economics
27	Corporate Finance	2024-07-31	16:45/18:45	7	Senay Agca-George Washington University
28	PHD TUTORIAL SESSION I	2024-08-01	09:00/10:30	1	Alfreda Sapkauskiene - Vilnius University
29	Currency and Exchange Rates	2024-08-01	09:00/10:30	2	Jie Li - Nanjing University of Aeronautics and Astronautics
30	Market Efficiency and Asset Pricing	2024-08-01	09:00/10:30	3	Keun Lee - Northern State University
31	Behavior Finance	2024-08-01	09:00/10:30	4	Christopher Priberny - Hochschule der Deutschen Bundesbank
32	Investments	2024-08-01	09:00/10:30	5	Jarkko Peltomäki - Stockholm University
33	Merger and Acquisitions	2024-08-01	09:00/10:30	6	Tatsuo Ushijima - Keio University
34	Monetary Economic Policy	2024-08-01	09:00/10:50	7	Mariusz Prochniak - SGH Warsaw School of Economics
35	Asset Pricing	2024-08-01	09:00/10:30	8	Michalis Stamatogiannis - University of Liverpool
36	COFFEE BREAK	2024-08-01	10:30/11:00		
37	PHD TUTORIAL SESSION II	2024-08-01	11:00/12:30	1	Miroslav Mateev - Abu Dhabi School of Management
38	Behavior Finance	2024-08-01	11:00/12:30	2	Leonie Engelhardt - University of Geneva
39	Financial Markets	2024-08-01	11:00/12:30	3	Mira Farka - California State University Fullerton

TIMETABLE

July 31 to August 2

NUM	SESSION	DATE	TIME	ROOM	CHAIR
40	Behavior Finance	2024-08-01	11:00/12:30	4	Mateusz Czerwinski - University of Szczecin
41	Bankruptcy and Financial Distress	2024-08-01	11:00/12:30	5	Alessandro Bitetto - University of Pavia
42	Corporate Governance	2024-08-01	11:00/13:00	6	Georgios Koimisis - Manhattan College
43	Portfolio Management and Performance Evaluation	2024-08-01	11:00/12:30	7	Ravi Shukla - Syracuse University
44	Sustainable Finance and ESG	2024-08-01	11:00/12:30	8	Jerome Detemple - Questrom School of Business
45	LUNCH	2024-08-01	12:30/14:00		
46	KEYNOTE SPEAKER - PROF. HANS DEGRYSE KU LEUVEN	2024-08-01	14:00/15:00	CULTURAL CENTER	
47	COFFEE BREAK	2024-08-01	15:00/15:30		
48	Asset Pricing	2024-08-01	15:30/17:00	1	Robert Dubil - University of Utah
49	Investments	2024-08-01	15:30/17:30	2	Harold Contreras - University of Chile
50	Banking and Financial Institutions	2024-08-01	15:30/17:30	3	Silvia Del Prete - Banca d'Italia
51	International Finance	2024-08-01	15:30/17:00	4	Xiang Deng - Sichuan University
52	VAR Measures and Testing	2024-08-01	15:30/17:00	5	Anna Denkowska - Cracow University of Economics
53	Corporate Finance	2024-08-01	15:30/17:30	6	Hideaki Miyajima - Waseda University
54	Corporate Finance II	2024-08-01	15:30/17:30	7	Amir Rubin - Simon Fraser University
55	GALA DINNER + BEST PAPER AWARD	2024-08-01	19:30/23:00	RESTAURANT	
56	Corporate Governance	2024-08-02	09:00/10:30	1	Isaac Otchere - Carleton University
57	Small Business Finance	2024-08-02	09:00/10:30	2	Reto Rey - Lucerne University of Applied Sciences and Arts
58	Market Efficiency and Anomalies	2024-08-02	09:00/10:30	3	Xiaozhou Zhou - Université du Québec à Montréal
59	Behavior Finance	2024-08-02	09:00/10:30	4	Roderick McCrorie - University of St Andrews Business School

TIMETABLE

July 31 to August 2

NUM	SESSION	DATE	TIME	ROOM	CHAIR
60	Corporate Finance	2024-08-02	09:00/10:30	5	Ilan Cooper - BI Norwegian Business School
61	Options, Futures and other Derivatives	2024-08-02	09:00/10:30	6	Rodney Sullivan - UVA Darden School of Business
62	Bankruptcy and Financial Distress	2024-08-02	09:00/10:30	7	Negar Ghanbari - BI Norwegian Business School
63	Banking and Financial Institutions	2024-08-02	09:00/10:30	8	Tochukwu Okoli - Federal University Oye-Ekiti
64	COFFEE BREAK	2024-08-02	10:30/11:00		
65	Market Efficiency and Anomalies	2024-08-02	11:00/12:30	1	Lorne Switzer - Concordia University
66	Corporate Social Responsibility & Ethics	2024-08-02	11:00/12:30	2	Christian Kreuzer - University of Regensburg
67	Behavior Finance	2024-08-02	11:00/12:30	3	Simona Mihai-Yiannaki - European University Cyprus
68	Corporate Governance	2024-08-02	11:00/12:30	4	Irena Vodenska - Boston University United States
69	Risk Management	2024-08-02	11:00/12:30	5	Fangfang Wang - Universitat Autònoma de Barcelona
70	Banking and Financial Institutions	2024-08-02	11:00/13:00	6	Enrico Battisti - University of Turin (Italy)
71	Corporate Finance	2024-08-02	11:00/13:00	7	Charles Swenson - University of Southern California
72	Investments & Derivatives	2024-08-02	11:00/12:30	8	Deepak Kumar - Indian Institute of Management Ranchi
73	Market Efficiency and Asset Pricing - Virtual	2024-08-02	12:00/14:30		Alok Dixit - Indian Institute of Management Lucknow
74	Corporate Finance - Virtual	2024-08-02	12:00/13:30		Ishmael Macharia - Griffith University
75	Corporate Finance II - VIRTUAL	2024-08-02	12:00/14:00		Samuel Lima - University of Minho/ University of Blumena
76	LUNCH	2024-08-02	12:30/14:00		
77	Banking and Governance - Virtual	2024-08-02	14:00/16:30		Michele Juca - Mackenzie Presbyterian University
78	PLENARY SESSION: "Integrating Sustainability into Financial Strategy"	2024-08-02	14:00/16:00	CULTURAL CENTER	

SESSION: 0 • OPENING SESSION

Room: Cultural Center • Date: 2024-07-31 • Time: 09:00 - 09:20

Andreas Efstathiou – Rector - European University Cyprus

Pieris Chourides – Dean, School of Business Administration, European University Cyprus

João Paulo Vieito – Chairman of the World Finance Conferences

PLENARY SESSION • OPENING SESSION

Room: Cultural Center • Date: 2024-07-31 • Time: 09:20 - 10:00

**SIMONA MIHAI – YIANNAKI**

CHAIR

Associate Professor, Finance - European University Cyprus
Co-Chair of the World Finance Conference**DR GEORGE THEOCHARIDES**

SPEAKER

Chairman of the Cyprus Securities and Exchange Commission

**SESSION: 1 • COFFEE BREAK**

Date: 2024-07-31 • Time: 10:00 - 10:30



SESSION: 2 • INVESTMENTS

Room: 1 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30

Chair: Yumeng Gao - Yale University (United States)

Paper: [Dividend Changes and Stock Market Returns: The Impact of Twitter Investor Sentiment](#)

Authors:

Soheila Malekpourkolbadinejad - King's College London (United Kingdom)

Nikolaos Karampatsas - Coventry University (United Kingdom)

Andrew Mason - Independent Researcher (United Kingdom)

Christos Mavrovitis - Surrey Business School (United Kingdom)

Presenter: Soheila Malekpourkolbadinejad - King's College London (United Kingdom)

Discussant: Rodney Sullivan - University of Virginia Darden School of Business (United States)

Paper: [Comparing Automated Valuation Models for Real Estate Assessment in the Santiago Metropolitan Region: A Study on Machine Learning Algorithms and Hedonic Pricing with Spatial Adjustments](#)

Authors:

Jocelyn Tapia - Universidad Técnica Federico Santa María (Chile)

Nicolas Chavez-Garzón - Universidad Técnica Federico Santa María (Chile)

Presenter: Jocelyn Tapia - Universidad Técnica Federico Santa María (Chile)

Discussant: Yasmine Zouari - EM Normandie Business School (United Arab Emirates)

Paper: [Evaluating the Performance and Diversification Benefits of U.S. Options Exchange Traded Funds](#)

Authors:

Elroi Hadad - Shamoon College of Engineering (Israel)

Presenter: Elroi Hadad - Shamoon College of Engineering (Israel)

Discussant: Roderick McCrorie - University of St Andrews Business School (United Kingdom)

Paper: [Responsible investing: Upside Potential and Downside Protection?](#)

Authors:

Yumeng Gao - Yale University (United States)

Marcel Prokopczuk - Leibniz University Hannover (Germany)

Christoph Wuersig - Leibniz University Hannover (Germany)

Andreas Hoepner - University College Dublin (Ireland)

Presenter: Yumeng Gao - Yale University (United States)

Discussant: Christian Kreuzer - University of Regensburg (Germany)

SESSION: 3 • SHARK TANK

Room: 2 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30

Chair: Robert Faff - University of Queensland (Australia)

Paper: [The Impacts of Enforcement Actions on Corporate Reporting Policy](#)

Authors:

Tracy Wang - The Australian National University (Australia)

Nathan Zhu - Zhejiang University (China)

Yufei Wu - The Australian National University (Australia)

Presenter: Tracy Wang - The Australian National University (Australia)

Paper: [Show Me Your Hand: An Examination of Voting Methods at Annual General Meetings](#)

Authors:

Martin Bugeja - University of Technology Sydney (Australia)

Raymond Roa - University of Technology Sydney (Australia)

Yaowen Shan - University of Technology Sydney (Australia)

Presenter: Martin Bugeja - University of Technology Sydney (Australia)

Paper: [Analyst Network Centrality, Forecast Accuracy, and Persistent Influence](#)

Authors:

Yang Bai - Zhejiang University of Finance and Economics (China)

Zhehao Zhang - Xi'an Jiaotong-Liverpool University (China)

Tingting Chen - Zhejiang University of Finance and Economics (China)

Wenyan Peng - Zhejiang University (China)

Presenter: Yang Bai - Zhejiang University of Finance and Economics (China)

Paper: [Financial Crises and Deterioration of the Disposition Effect](#)

Authors:

Hsiao-Peng Fu - Providence University (Taiwan)

Shu-Fan Hsieh - National Kaohsiung University of Science and Technology (Taiwan)

Presenter: Hsiao-Peng Fu - Providence University (Taiwan)

SESSION: 4 • CORPORATE GOVERNANCE

Room: 3 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30

Chair: Colette Grey - University of Limerick (Ireland)

Paper: [The Effect of Audit Quality on the Social Performance of Microfinance Institutions](#)

Authors:

Marit Kringlen - University of Agder (Norway)

Leif Atle Beisland - University of Agder (Norway)

Roy Mersland - University of Agder (Norway)

Presenter: Marit Kringlen - University of Agder (Norway)

Discussant: Charles Swenson - University of Southern California (United States)

Paper: [The Influence of Firm Characteristics, Managerial Power, and Social Capital on Financial Leverage in Emerging Market](#)

Authors:

Deepak Kumar - Indian Institute of Management, Ranchi (India)

Hardeep Singh Mundi - Institute of Management Technology, Ghaziabad (India)

Presenter: Deepak Kumar - Indian Institute of Management Ranchi (India)

Discussant: Tapiwa Muzata - University of South Africa (South Africa)

Paper: [Executive Remuneration, Corporate Circular Economy Initiatives and Corporate Circular Economy Performance Incentive: Evidence from Industrialized European Countries](#)

Authors:

Emmanuel Morrison - Teesside University (United Kingdom)

Douglas Adu - Teesside University (United Kingdom)

Antoinette Flynn - University of Limerick (Ireland)

Colette Grey - University of Limerick (Ireland)

Presenter: Colette Grey - University of Limerick (Ireland)

Discussant: Jana Boeckx - KU Leuven (Belgium)

Paper: [Do Director Skill Sets Affect Firm ESG Responsibilities?](#)

Authors:

Bing Violet Xu - University of Oklahoma (United States)

Presenter: Bing Violet Xu - University of Oklahoma (United States)

Discussant: Harold Contreras - University of Chile (Chile)

SESSION: 5 • ASSET PRICING

Room: 4 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30

Chair: Cristhian Andres Rodriguez Revilla - Universitat Jaume I (Spain)

Paper: [Disappearing Evidence of the Price-Dividend Relation and Its Effective Role in Forecasting Expected Return](#)

Authors:

Jonathan Ohn - Commonwealth University of Pennsylvania (United States)

Presenter: Jonathan Ohn - Commonwealth University of Pennsylvania (United States)

Discussant: Jan Harren - University of Muenster (Germany)

Paper: [Supply Chain and Covid-19: Does it Matter for the Financial Markets?](#)

Authors:

Lucia Gibilaro - University LUMSA (Italy)

Gianluca Mattarocci - University of Rome Tor Vergata (Italy)

Presenter: Lucia Gibilaro - University LUMSA (Italy)

Discussant: Johan Van Den Crujce - Atlas Services Belgium (Belgium)

Paper: [Unveiling the Dynamics of Alternative Investment Funds \(AIFs\): A Comprehensive Analysis of Their Role in Capital Formation in the Indian Financial Landscape](#)

Authors:

Vethamuthu Paul - Bharathiar University (India)

Presenter: Vethamuthu Paul - Bharathiar University (India)

Discussant: Lorette Danilo - Universite de Rennes (France)

Paper: [Capital Flow Dynamics and Strategic Risk Management in Mutual Funds: Deciphering Managerial Decision-Making](#)

Authors:

Cristhian Andres Rodriguez Revilla - Universitat Jaume I (Spain)

Presenter: Cristhian Andres Rodriguez Revilla - Universitat Jaume I (Spain)

Discussant: Vethamuthu Paul - Bharathiar University (India)

SESSION: 6 • BANKING & FINANCIAL INSTITUTIONS

Room: 5 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30

Chair: Jahangir Sultan - Bentley University (United States)

Paper: [Conventional and Unconventional Monetary Policy Shocks, Commodity Price Instability, and Political Risk](#)

Authors:

Jahangir Sultan - Bentley University (United States)

Rashad Ahmad - US Treasury (United States)

David Gulley - Bentley University (United States)

Presenter: Jahangir Sultan - Bentley University (United States)

Discussant: Linas Jurksas - University of Vilnius and Bank of Lithuania (Lithuania)

Paper: [Profit and Risk of Structured Products: The Issuers' Perspective](#)

Authors:

Gang Li - Hong Kong Polytechnic University (Hong Kong)

Presenter: Gang Li - Hong Kong Polytechnic University (Hong Kong)

Discussant: Amine Tarazi - Université de Limoges, LAPE (France)

Paper: [A Comprehensive Analysis of the Decline in the Market-to-Book Ratio of European Banks](#)

Authors:

Stelios Markoulis - University of Cyprus (Cyprus)
Spiros Martzoukos - University of Cyprus (Cyprus)
Sawas Savva - KPMG (Cyprus)
Vasilios Zagkreos - PWC (Cyprus)

Presenter: Stelios Markoulis - University of Cyprus (Cyprus)

Discussant: - Silvia Del Prete - Banca d'Italia (Italy)

Paper: [Bank Efficiency, Market Concentration and the Impact of COVID-19 Pandemic: Evidence from a Dual Banking System](#)

Authors:

Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

Presenter: Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

Discussant: Negar Ghanbari - BI Norwegian Business School (Norway)

SESSION: 7 • CORPORATE SOCIAL RESPONSABILITY & ETHICS

Room: 6 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:00

Chair: Joanna Ying - University of Leeds (United Kingdom)

Paper: [Ripple Effect of External Shocks on Sustainability in Supply Chains](#)

Authors:

Charlie Cai - University of Liverpool (United Kingdom)
Teng Fei - Sun Yat-sen University (United Kingdom)
Joanna Ying - University of Leeds (United Kingdom)

Presenter: Joanna Ying - University of Leeds (United Kingdom)

Discussant: Fangfang Wang - Universitat Autònoma de Barcelona (Spain)

Paper: [The Corporate Payout Puzzle: About the Payout Policy Between CSR and CSI](#)

Authors:

Christian Sparrer - University of Regensburg (Germany)
Ralf Laschinger - University of Regensburg (Germany)

Presenter: Christian Sparrer - University of Regensburg (Germany)

Discussant: Charlie Cai - University of Liverpool (United Kingdom)

Paper: [CSR and Owner Preference: The Role of Religiosity](#)

Authors:

Andreas Barth - University of Passau (Germany)
Oliver Entrop - University of Passau (Germany)

Presenter: Andreas Barth - University of Passau (Germany)

Discussant: Christian Sparrer - University of Regensburg (Germany)

SESSION: 8 • CORPORATE FINANCE

Room: 7 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30

Chair: Theo Vermaelen - INSEAD (France)

Paper: [Share Pledging and Corporate Debt Maturity Structure: Evidence from India](#)

Authors:

Jagan Kumar Sur - Indian Institute of Management RANCHI (India)

Yogesh Chauhan - Indian Institute of Management Raipur (India)

Presenter: Jagan Kumar Sur - Indian Institute of Management RANCHI (India)

Discussant: Theo Vermaelen - INSEAD (France)

Paper: [How Inclusive Financial Policies Affect Bank Lending?](#)

Authors:

M. Mostak Ahamed - University of Sussex (United Kingdom)

Ranko Jelic - University of Sussex (United Kingdom)

Presenter: M. Mostak Ahamed - University of Sussex (United Kingdom)

Discussant: Min Park - University of Bristol (United Kingdom)

Paper: [Do Higher Civil Servant Salaries Limit Corruption? Evidence from Hong Kong](#)

Authors:

Aristotelis Stouraitis - Hong Kong Baptist University (Hong Kong)

Arturo Bris - IMD World Competitiveness Center (Switzerland)

Jose Caballero - IMD World Competitiveness Center (Switzerland)

Presenter: Aristotelis Stouraitis - Hong Kong Baptist University (Hong Kong)

Discussant: Simona Mihai-Yiannaki - European University Cyprus (Cyprus)

Paper: [Do Repurchases Cause Harm? Evidence from Buybacks by Financially Distressed Firms](#)

Authors:

Theo Vermaelen - INSEAD (France)

David Ikenberry - University of Colorado (United States)

Guanqun Zhou - University of Colorado (United States)

Presenter: Theo Vermaelen - INSEAD (France)

Discussant: Ilan Cooper - BI Norwegian Business School (Norway)

SESSION: 9 • RISK MANAGEMENT**Room:** 8 • **Date:** 2024-07-31 • **Time:** 10:30 - 12:30**Chair:** Ahmed Ameya Prapan - The University of Manchester (United Kingdom)**Paper:** [Measurement of Firm-Level Greenwashing in Public European Firms](#)**Authors:**

Jens Eckberg - University of Regensburg (Germany)

Presenter: Jens Eckberg - University of Regensburg (Germany)**Discussant:** Moustafa Abuelfadl - University of New England (United States)**Paper:** [When Geopolitical Risk Increases Investments: Evidence from Cross-Border Acquisitions](#)**Authors:**

Ahmed Prapan - University of Manchester (United Kingdom)

Zhiwei Hao - University of Durham (United Kingdom)

Konstantinos Gavriilidis - University of Sterling (United Kingdom)

Dimitris Petmezas - University of Durham (United Kingdom)

Evangelos Vagenas-Nanos - University of Glasgow (United Kingdom)

Presenter: Ahmed Prapan - The University of Manchester (United Kingdom)**Discussant:** Aktham Almaghaireh - United Arab Emirates University (United Arab Emirates)**Paper:** [Dynamic Style Analysis Using Machine Learning](#)**Authors:**

Murat Mazibas - University of Dundee School of Business (United Kingdom)

Presenter: Murat Mazibas - University of Dundee School of Business (United Kingdom)**Discussant:** Jalal Siddiki - Kingston University (United Kingdom)**Paper:** [Why Do Hedgers Hedge? The Role of Ambiguity](#)**Authors:**

Fiona Hoellmann - University Münster (Germany)

Presenter: Fiona Höllmann - University Münster (Germany)**Discussant:** Murat Mazibas - University of Dundee (United Kingdom)**SESSION: 10 • LUNCH****Date:** 2024-07-31 • **Time:** 12:00 - 13:30

SESSION: 11 • KEYNOTE SPEAKER

Room: Cultural Center • Date: 2024-07-31 • Time: 13:30 - 14:30



RAGHAVENDRA RAU

Sir Evelyn de Rothschild Professor of Finance

University of Cambridge

SESSION: 12 • ASSET AND BOND PRICING

Room: 1 • Date: 2024-07-31 • Time: 14:45 - 16:15

Chair: Dimitris Papadimitriou - King's College London (United Kingdom)

Paper: [Information in \(and not in\) Interest Rates Surveys](#)

Authors:

Adam Golinski - Banque de France (France)

Laura Coroneo - University of York (United Kingdom)

Presenter: Adam Golinski - Banque de France (France)

Discussant: Anna Denkowska - Uniwersytet Ekonomiczny w Krakowie (Poland)

Paper: [The Good Left Undone: About Future Scandals, Past Returns and ineffectual ESG](#)

Authors:

Ralf Laschinger - University of Regensburg (Germany)

Christian Sparrer - University of Regensburg (Germany)

Presenter: Ralf Laschinger - University of Regensburg (Germany)

Discussant: Anna Danielova - McMaster University (Canada)

Paper: [The Double-Edged Sword of the 2020 European Short-Selling Bans](#)

Authors:

Dimitris Papadimitriou - King's College London (United Kingdom)

Pasquale Della Corte - Imperial College London, CEPR (United Kingdom)

Robert Kosowski - Imperial College London, CEPR (United Kingdom)

Nikolaos Rapanos - Imperial College London (United Kingdom)

Presenter: Dimitris Papadimitriou - King's College London (United Kingdom)

Discussant: Ravi Shukla - Syracuse University (United States)

SESSION: 13 • CORPORATE FINANCE

Room: 2 • Date: 2024-07-31 • Time: 14:45 - 16:40

Chair: Annalisa Ferrando - European Central Bank (Germany)

Paper: [The Perks of Market Timing in M&A](#)

Authors:

Gimede Gigante - Bocconi University (Italy)

Beatrice Gobbo - Bocconi University (Italy)

Andrea Cerri - Bocconi University (Italy)

Presenter: Gimede Gigante - Bocconi University (Italy)

Discussant: Enrico Battisti - University of Turin (Italy)

Paper: [European SMEs Growth: The Role of Market-Based Finance and Public Financial Support](#)

Authors:

Annalisa Ferrando - European Central Bank (Germany)

Simone Boccaletti - University of Milano-Bicocca (Italy)

Emanuele Rossi - University of Milano-Bicocca (Italy)

Monica Rossolini - University of Milano-Bicocca (Italy)

Presenter: Annalisa Ferrando - European Central Bank (Germany)

Discussant: M. Mostak Ahamed - University of Sussex (United Kingdom)

Paper: [Immigrant Entrepreneurs and Exit Strategies in New Tech Ventures: Scenario-based Survey Study](#)

Authors:

Orit Milo - Ben-Gurion University of the Negev (Israel)

Ramy Elitzur - University of Toronto (Canada)

Ilanit Gavious - Ben-Gurion University of the Negev (Israel)

Presenter: Orit Milo / Ilanit Gavious - Ben-Gurion University of the Negev (Israel)

Discussant: Gimede Gigante - Bocconi University (Italy)

Paper: [Matching for Risk-Taking: Overconfident Bankers and Government-Protected Banks](#)

Authors:

Andreas Haufler - Ludwig Maximilian University of Munich (Germany)

Bernhard Kassner - Ludwig Maximilian University of Munich (Germany)

Presenter: Andreas Haufler - Ludwig Maximilian University of Munich (Germany)

Discussant: Jocelyn Tapia - Universidad Técnica Federico Santa María (Chile)

SESSION: 14 • SHARK TANK

Room: 3 • **Date:** 2024-07-31 • **Time:** 14:45 - 16:15

Chair: Robert Faff - University of Queensland (Australia)

Paper: [COVID-19 and Investors` Trading Behavior: Evidence from the New Zealand Equity Market](#)

Authors:

Marinela Finta - Singapore Management University (Singapore)

Finn Wilkinson - PwC New Zealand (New Zealand)

Olena Onishchenko - University of Otago (New Zealand)

Presenter: Marinela Finta - Singapore Management University (Singapore)

Paper: [Facial Expression Sentiment in Videos and Stock](#)

Authors:

Hai Zhang - Strathclyde Business School (United Kingdom)

Wenjia Zhang - Strathclyde Business School (United Kingdom)

Presenter: Hai Zhang - University Strathclyde (United Kingdom)

Paper: [Relationship Lending and Information Asymmetry: Evidence from the Interbank Money Market](#)

Authors:

Nurkholisoh Aman - University of Edinburgh Business School (United Kingdom)

Presenter: Nurkholisoh Aman - University of Edinburgh Business School (United Kingdom)

SESSION: 15 • FINANCIAL INCLUSION AND RISK MANAGEMENT

Room: 4 • **Date:** 2024-07-31 • **Time:** 14:45 - 16:15

Chair: Melanie Koch - Oesterreichische Nationalbank (Austria)

Paper: [Algorithmic Trading and Extreme Price Movements](#)

Authors:

Devika Arumugam - Indian Institute of Management Indore (India)

Presenter: Devika Arumugam - Indian Institute of Management Indore (India)

Discussant: Fiona Höllmann - University Münster (Germany)

Paper: [How Financially Literate are Necessity Entrepreneurs? New Evidence from an International Survey](#)

Authors:

Melanie Koch - Oesterreichische Nationalbank (Austria)

Marco Langiulli - Banca d'Italia (Italy)

Presenter: Melanie Koch - Oesterreichische Nationalbank (Austria)

Discussant: Efthymia Antonoudi - University of Georgia (United States)

Paper: [Which Delivery Model Promotes Sustainable Financial Performance in Reaching Poor Communities? Evidence-Based Savings Groups \(SGs\)](#)

Authors:

Roger Aganze - University Agder (Norway)

Roy Mersland - University Agder (Norway)

Kjetil Andersson - University Agder (Norway)

Bert D'Espallier - KU Leuven (Belgium)

Presenter: Roger Aganze - University of Agder (Norway)

Discussant: Gloria Rodriguez-Lozano - Universidad Nacional de Colombia (Colombia)

SESSION: 16 • FINTECH

Room: 5 • **Date:** 2024-07-31 • **Time:** 14:45 - 16:40

Chair: Alfreda Sapkauskiene - Vilnius University (Lithuania)

Paper: [FinTechs Innovative Capacity: The Measurement Framework and Tools](#)

Authors:

Monika Klimontowicz - University of Economics in Katowice (Poland)

Janina Harasim - University of Economics in Katowice (Poland)

Presenter: Monika Klimontowicz - University of Economics in Katowice (Poland)

Discussant: Ester Felez-Vinas - University of Technology Sydney (Australia)

Paper: [Findings from the Polish InsurTech Market as a RoadMap for Regulators](#)

Authors:

Ewa Cichowicz - SGH Warsaw School of Economics (Poland)

Piotr Tereszkiwicz - Jagiellonian University (Poland)

Presenter: Ewa Cichowicz - SGH Warsaw School of Economics (Poland)

Discussant: Pejman Abedifar - Tehran Institute for Advanced Studies (Iran)

Paper: [Marketplace Lending: A Resilient Alternative in the Face of Natural Disasters?](#)

Authors:

Pejman Abedifar - Tehran Institute for Advanced Studies (Iran)

Hossein Doustali - Tehran Institute for Advanced Studies (Iran)

Steven Ongena - University of Zurich (Switzerland)

Presenter: Pejman Abedifar - Tehran Institute for Advanced Studies (Iran)

Discussant: Christopher Priberny - Hochschule der Deutschen Bundesbank (Germany)

Paper: [Blockchain Finance in the Shadow of Cryptocurrencies](#)

Authors:

Alfreda Sapkauskiene - Vilnius University (Lithuania)

Evelina Kvedaraviciute - Vilnius University (Lithuania)

Mikhail Oet - Northeastern University (United States)

Presenter: Alfreda Sapkauskiene - Vilnius University (Lithuania)

Discussant: Janina Harasim - University of Economics in Katowice (Poland)

SESSION: 17 • MERGER AND ACQUISITIONS

Room: 6 • **Date:** 2024-07-31 • **Time:** 14:45 - 16:15

Chair: Fayez Elayan - Brock University (Canada)

Paper: [Exploring Mergers and Acquisitions Dynamics in Libyan Bank](#)

Authors:

Simona Mihai-Yiannaki - European University Cyprus (Cyprus)

Ahmed Elhajji - European University Cyprus (Cyprus)

Presenter: Ahmed Elhajji - European University Cyprus (Cyprus)

Discussant: Cristina Demma - Bank of Italy (Italy)

Paper: [The Time to Completion of SPAC Mergers and DeSPAC Performance](#)

Authors:

Bryan Stanhouse - University of Oklahoma (United States)

Fang Lin - Pacific Lutheran University (United States)

Xin Yue Zhou - University of Oklahoma (United States)

Peter Mueller - Fordham University (United States)

Asif Malik - University of Oklahoma (United States)

Presenter: Xin Yue Zhou - University of Oklahoma (United States)

Discussant: Roberto Barontini - Sant'Anna Scholl of Advanced Studies (Italy)

Paper: [Auditee Merger, Audit Fees, and the Market Dominance of Big Four Accounting Firms](#)

Authors:

Fayez Elayan - Brock University (Canada)

Kareen Brown - Brock University (Canada)

Parunchana Pacharn - Brock University (Canada)

Jiayi Chen - University of Waterloo (Canada)

Jingyu Li - Brock University (Canada)

Presenter: Fayez Elayan - Brock University (Canada)

Discussant: Dambeegan (Kesseven) Padachi - University of Technology, Mauritius (Mauritius)

SESSION: 18 • BANKING

Room: 7 • **Date:** 2024-07-31 • **Time:** 14:45 - 16:15

Chair: Min Park - University of Bristol (United Kingdom)

Paper: [Substitutes or Complements: Informal Financial Groups During the Introduction of Mobile Money](#)

Authors:

Daniël van Hemert - KU Leuven and University of Agder (Belgium and Norway)

Bert D'Espallier - KU Leuven (Belgium)

Roy Mersland - University of Agder (Norway)

Presenter: Daniël van Hemert - KU Leuven and University of Agder (Belgium and Norway)

Discussant: Michal Bernardelli - SGH Warsaw School of Economics (Poland)

Paper: [Financing Green Transition: Bank-Nonbank Partnership](#)

Authors:

Min Park - University of Bristol (United Kingdom)

Angela Gallo - Bayes Business School (United Kingdom)

Presenter: Min Park - University of Bristol (United Kingdom)

Discussant: Matteo Pasquino - Università Politecnica delle Marche (Italy)

Paper: [Boiling Banks - How Heat Harms Bank Performance](#)

Authors:

Steffen Vollmar - University of Münster (Germany)

Fabian Wening - University of Münster (Germany)

Presenter: Steffen Vollmar - University of Münster (Germany)

Discussant: Bartosz Witkowski - SGH Warsaw School of Economics (Poland)

SESSION: 19 • CORPORATE GOVERNANCE

Room: 8 • **Date:** 2024-07-31 • **Time:** 14:45 - 16:15

Chair: Martin Bugeja - University of Technology Sydney (Australia)

Paper: [Shareholder Empowerment in a Free Contracting Environment](#)

Authors:

Salvatore Miglietta - BI Norwegian Business School (Norway)

Charlotte Ostergaard - Copenhagen Business School (Denmark)

Presenter: Salvatore Miglietta - BI Norwegian Business School (Norway)

Discussant: Martin Bugeja - University of Technology Sydney (Australia)

Paper: [Independent Directors? CEO Experience and Environmental Innovation](#)

Authors:

Isabella Karsamani - Cyprus University of Technology (Cyprus)

Ioanna Stylianou - University of Central Lancashire (Cyprus)

Michael Christofi - Cyprus University of Technology (Cyprus)

Shlomo Tarba - University of Birmingham (United Kingdom)

Presenter: Isabella Karasamani - Cyprus University of Technology (Cyprus)

Discussant: Miguel Sousa - Faculdade de Economia da Universidade do Porto (Portugal)

Paper: [Do Immigrants Have Equal Opportunities? Evidence from Directors' Immigrant Background and Board Leadership Positions](#)

Authors:

Samir Ghannam - University of Technology Sydney (Australia)

Martin Bugeja - University of Technology Sydney (Australia)

Liudmila Radomskaia - University of Technology Sydney (Australia)

Presenter: Martin Bugeja - University of Technology Sydney (Australia)

Discussant: Jahangir Sultan - Bentley University (United States)

SESSION: 20 • COFFEE BREAK

Date: 2024-07-31 • Time: 16:15 - 16:45

**SESSION: 21 • PORFOLIO MANAGEMENT AND PERFORMANCE EVALUATION**

Room: 1 • Date: 2024-07-31 • Time: 16:45 - 18:45

Chair: Marinela Finta - Singapore Management University (Singapore)

Paper: [Equity and Real Estate in Saudi Arabia: An Empirical Analysis of the Interactions Between the Two Markets](#)

Authors:

Abdullah Almansour - King Fahd University of Petroleum and Minerals (Saudi Arabia)

Abdulaziz Alsubaie - Stream Company (Saudi Arabia)

Presenter: Abdullah Almansour - King Fahd University of Petroleum and Minerals (Saudi Arabia)**Discussant:** Simona Mihai-Yiannaki - European University Cyprus (Cyprus)

Paper: [Is Beta Busted?](#)

Authors:

David Michayluk - University of Technology Sydney (Australia)

Justin Hitchen - University of Technology Sydney (Australia)

Vitali Alexeev - University of Technology Sydney (Australia)

Gerhard Hambusch - University of Technology Sydney (Australia)

Presenter: David Michayluk - University of Technology Sydney (Australia)**Discussant:** Lorne Switzer - Concordia University (Canada)

Paper: [Are Investors Better off Doing Nothing During Exchange-Traded Fund Closures?](#)

Authors:

Marinela Finta - Singapore Management University (Singapore)

Ekkehart Boehmer - Singapore Management University (Singapore)

Presenter: Marinela Finta - Singapore Management University (Singapore)**Discussant:** Zhongzhi He - Brock University (Canada)

Paper: [Perspectives on Optimal Hierarchical Portfolio Selection](#)

Authors:

Nico Katzke - Stellenbosch University (South Africa)

Johann Pfitzinger - Stellenbosch University (South Africa)

Presenter: Nico Katzke - Stellenbosch University (South Africa)**Discussant:** Hayk Sargsyan - Universitat Pompeu Fabra (Spain)

SESSION: 22 • SHARK TANK

Room: 2 • **Date:** 2024-07-31 • **Time:** 16:45 - 18:45

Chair: Robert Faff - University of Queensland (Australia)

Paper: [Price Discovery in High-Frequency Equity Markets: Evidence from Retail and Institutional Trades](#)

Authors:

Jan Harren - University of Münster (Germany)

Presenter: Jan Harren - University of Münster (Germany)

Paper: [How Retail Investors Affect the Stock Market?](#)

Authors:

Xiaozhou Zhou - Université du Québec à Montréal (Canada)

Feng Zhan - University of Western Ontario (Canada)

Chang Chan - National Taipei University (Taiwan)

Presenter: Xiaozhou Zhou - Université du Québec à Montréal (Canada)

Paper: [Is Machine Learning Really Efficient in Detecting Corporate Fraud?](#)

Authors:

Liangbo Ma - University of Wollongong (Australia)

Wenyan Wu - University of Wollongong (Australia)

Shiguang Ma - University of Wollongong (Australia)

Presenter: Liangbo Ma - University of Wollongong (Australia)

Paper: [Positive versus Negative ESG Portfolio Screening and Investors' Preferences](#)

Authors:

Uliana Filatova - Florida Atlantic University (United States)

Anna Agapova - Florida Atlantic University (United States)

Ivan Yuk - Florida Atlantic University High School (United States)

Presenter: Uliana Filatova - Florida Atlantic University (United States)

SESSION: 23 • MONETARY ECONOMIC POLICY

Room: 3 • **Date:** 2024-07-31 • **Time:** 16:45 - 18:45

Chair: Wook Sohn - KDI School of Public Policy and Management (South Korea)

Paper: [Inequality in Low and Medium Income Countries: Does Fiscal Policy Matter?](#)

Authors:

Godfrey Marozva - University of South Africa (South Africa)

Margaret Rutendo Magwedere - University of South Africa (South Africa)

Presenter: Godfrey Marozva - University of South Africa (South Africa)

Discussant: Mira Farka - California State University Fullerton (United States)

Paper: [How did the Ukraine War Shock Affect Household Resilience in Europe?](#)

Authors:

Anastasios Evgenidis - Royal Holloway University of London (United Kingdom)

Apostolos Fasianos - Brunel University of London (United Kingdom)

George Chortareas - King's College London (United Kingdom)

Presenter: Anastasios Evgenidis - Royal Holloway, University of London (United Kingdom)

Discussant: Mariusz Prochniak - SGH Warsaw School of Economics (Poland)

Paper: [Does Monetary Policy Transparency Matter for Banking Stability?](#)

Authors:

Wook Sohn - KDI School of Public Policy and Management (South Korea)

Wytone Jombo - Reserve Bank of Malawi (Malawi)

Presenter: Wook Sohn - KDI School of Public Policy and Management (South Korea)

Discussant: Emiel Sanders - Ghent University (Belgium)

Paper: [Same But Different: Evidence for the Gender Risk Gap from the German Reunion](#)

Authors:

Charly Gräfe - University of Münster (Germany)

Presenter: Charly Gräfe - University of Münster (Germany)

Discussant: Kathleen Rauck - University of St.Gallen (Switzerland)

SESSION: 24 • BANKING AND FINANCIAL INSTITUTIONS

Room: 4 • **Date:** 2024-07-31 • **Time:** 16:45 - 18:15

Chair: Zabihollah Rezaee - University of Memphis (United States)

Paper: [Wildfire Risk and Access to Credit](#)

Authors:

Salman Tahsin - San Jose State University (United States)

Yongjia Li - Boise State University (United States)

Presenter: Salman Tahsin - San Jose State University (United States)

Discussant: Darren Shannon - University of Limerick (Ireland)

Paper: [Employing DEA Approach for Analyzing Banks? Financial Performance](#)

Authors:

Bitā Mashayekhi - University of Tehran (Iran)

Samira Ghasemi Dashtaki - University of Tehran (Iran)

Hossein Ahmadi - Arak University (Iran)

Zabihollah Rezaee - University of Memphis (United States)

Presenter: Zabihollah Rezaee - University of Memphis (United States)

Discussant: Salman Tahsin - San Jose State University (United States)

Paper: [Determinants of Banking Industry Profitability Using Machine Learning: Evidence from the EU](#)

Authors:

Michał Bernardelli - SGH Warsaw School of Economics (Poland)

Zbigniew Korzeb - Białystok University of Technology (Poland)

Paweł Niedziółka - SGH Warsaw School of Economics (Poland)

Presenter: Michał Bernardelli - SGH Warsaw School of Economics (Poland)

Discussant: Hemant Manuj - Jindal School of Banking & Finance (India)

SESSION: 25 • ASSET PRICING

Room: 5 • **Date:** 2024-07-31 • **Time:** 16:45 - 18:45

Chair: Jalal Siddiki - Kingston University (United Kingdom)

Paper: [Dynamic Analysis of the Relationship between Macroeconomic Uncertainty and Stock Market Prices: An Empirical Evidence using Wavelet Decomposition with TVP-VAR Model](#)

Authors:

Raheel Gohar - Al Yamamah University (Saudi Arabia)

Bisharat Chang - Sukkur IBA University (Pakistan)

Presenter: Raheel Gohar - Al Yamamah University (Saudi Arabia)

Discussant: Patrícia Becksy-Nagy - University of Debrecen (Hungary)

Paper: [Applying Event Analysis to Selected Markets? Reaction to the Russian Invasion on Ukraine](#)

Authors:

Michal Bernardelli - SGH Warsaw School of Economics (Poland)

Leszek Mosiejko - SGH Warsaw School of Economics (Poland)

Bartosz Witkowski - SGH Warsaw School of Economics (Poland)

Presenter: Bartosz Witkowski - SGH Warsaw School of Economics (Poland)

Discussant: Dries Laurs - Vrije Universiteit Amsterdam (Netherlands)

Paper: [The Relationship Between Prices of Renewable Energy and Export of Oil in the OAPC Countries](#)

Authors:

Hassan Hamadi - American University of Iraq (Iraq)

Charbel Bassil - Qatar University (Qatar)

Vanessan El-Ammar - Notre Dame University-Louaize (Lebanon)

Presenter: Hassan Hamadi - American University of Iraq (Iraq)

Discussant: Saswat Patra - University of Luxembourg (Luxembourg)

Paper: [Uncovering the OECD Housing Market Integration Process: A Dynamic Network Approach](#)

Authors:

Jalal Siddiki - Kingston University (United Kingdom)

Presenter: Jalal Siddiki - Kingston University (United Kingdom)

Discussant: Elroi Hadad - Shamoon college of Engineering (SCE) (Israel)

SESSION: 26 • SUSTAINABLE FINANCE AND ESG

Room: 6 • **Date:** 2024-07-31 • **Time:** 16:45 - 18:15

Chair: Lukasz Kurowski - SGH Warsaw School of Economics (Poland)

Paper: [Determinants and Consequences of Corporate ESG Practices: A Review](#)

Authors:

Bhavya Joshi - FORE School of Management (India)

Himanshu Joshi - FORE School of Management (India)

Presenter: Bhavya Joshi - FORE School of Management (India)

Discussant: Monika Klimontowicz - University of Economics in Katowice (Poland)

Paper: [Deeds Speak Louder Than Words? Banks ESG Responsibility and Reputational Damage in Poland](#)

Authors:

Lukasz Kurowski - SGH Warsaw School of Economics (Poland)

Malgorzata Iwanicz-Drozdowska - Warsaw School of Economics (Poland)

Agnieszka Nowak - Warsaw School of Economics (Poland)

Presenter: Lukasz Kurowski - SGH Warsaw School of Economics (Poland)

Discussant: Bhavya Joshi - FORE School of Management (India)

Paper: [Nudging Sustainable Investments - The Role of Financial Advisors](#)

Authors:

Matteo Pasquino - University Politecnica delle Marche (Italy)

Manuele Citi - Copenhagen Business School (Denmark)

Caterina Lucarelli - University Politecnica delle Marche (Italy)

Presenter: Matteo Pasquino - Università Politecnica delle Marche (Italy)

Discussant: Leonie Engelhardt - University of Geneva and Geneva Finance Research Institute (Switzerland)

SESSION: 27 • CORPORATE FINANCE

Room: 7 • **Date:** 2024-07-31 • **Time:** 16:45 - 18:45

Chair: Senay Agca - George Washington University (United States)

Paper: [The Development of a Financial Wellbeing Scale for High Income Earning Households](#)

Authors:

Yarti Deonaran - Curtin Mauritius (Mauritius)

Dambeegan (Kesseven) Padachi - University of Technology, Mauritius (Mauritius)

Presenter: Dambeegan (Kesseven) Padachi - University of Technology, Mauritius (Mauritius)

Discussant: Anureet Saharan - Indian Institute of Technology Madras (India)

Paper: [The Reach of Corporate Governance Beyond the Grave: Bankruptcy Decisions and Recoveries on Defaulted Debt](#)

Authors:

Senay Agca - George Washington University (United States)

Mark Carey - Federal Reserve Bank of Cleveland (United States)

Ugur LeI - University of Georgia (United States)

Presenter: Senay Agca - George Washington University (United States)

Discussant: Robinson Reyes - Florida International University (United States)

Paper: [Passive and Proactive Motivations of Cash Holdings](#)

Authors:

Ryosuke Fujitani - Hitotsubashi University (Japan)

Masazumi Hattori - Hitotsubashi University (Japan)

Tomohide Mineyama - International Monetary Fund (United States)

Presenter: Ryosuke Fujitani - Hitotsubashi University (Japan)

Discussant: Ahmed Prapan - The University of Manchester (United Kingdom)

Paper: [Promoting Digitalization through Information Dissemination](#)

Authors:

Tian Gao - Alliance Manchester Business School (United Kingdom)

Maria-Teresa Marchica - Alliance Manchester Business School (United Kingdom)

Stefan Petry - Alliance Manchester Business School (United Kingdom)

Presenter: Tian Gao - Alliance Manchester Business School (United Kingdom)

Discussant: Melanie Koch - Oesterreichische Nationalbank (Austria)

SESSION: 28 • PHD TUTORIAL SESSION I

Room: 1 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30

Chair: Alfrida Sapkauskienė - Vilnius University (Lithuania)

Paper: [Integrated Reporting Quality: Does Board Age Matter? An Analysis of High-tech Sector](#)

Authors:

Camilla Sacco - University of Udine (Italy)

Presenter: Camilla Sacco - University of Udine (Italy)

Paper: [Firm-level Weather Exposure and Investment Efficiency](#)

Authors:

Divya Manchanda - Indian Institute of Management Udaipur (India)

Presenter: Divya Manchanda - Indian Institute of Management Udaipur (India) **Virtual**

SESSION: 29 • CURRENCY AND EXCHANGE RATES

Room: 2 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30

Chair: Jie Li - Nanjing University of Aeronautics and Astronautics (China)

Paper: [A Primer on the Covid-19 Effect on the Volatility Transmission of Global Financial Markets](#)

Authors:

Andreas Tsopanakis - Cardiff University (United Kingdom)

Sinem Koseoglu - University of Istanbul (Turkey)

Man Luo - Zhejiang University (China)

Presenter: Andreas Tsopanakis - Cardiff University (United Kingdom)

Discussant: Xiang Deng - Sichuan University (China)

Paper: [Evolution of the Relationship Between Onshore and Offshore RMB Markets](#)

Authors:

Jie Li - Nanjing University of Aeronautics and Astronautics (China)

Aaron D. Smallwood - University of Texas-Arlington (United States)

Presenter: Jie Li - Nanjing University of Aeronautics and Astronautics (China)

Discussant: Robert Dubil - University of Utah (United States)

Paper: [Is there an Abnormal Return to News Events: Evidence from the Stock and Foreign Exchange Markets?](#)

Authors:

Moustafa Abuelfadl - University of New England (United States)

Presenter: Moustafa Abuelfadl - University of New England (United States)

Discussant: Jie Li - Nanjing University of Aeronautics and Astronautics (China)

SESSION: 30 • MARKET EFFICIENCY AND ASSET PRICING**Room:** 3 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30**Chair:** Keun Lee - Northern State University (United States)**Paper:** [The Fed Model](#)**Authors:**

Keun Lee - Northern State University (United States)

Presenter: Keun Lee - Northern State University (United States)**Discussant:** Dimitris Papadimitriou - King's College London (United Kingdom)**Paper:** [Dutch Auction Dynamics in Non-Fungible Token \(NFT\) Markets](#)**Authors:**

Darren Shannon - University of Limerick (Ireland)

Presenter: Darren Shannon - University of Limerick (Ireland)**Discussant:** Xiaozhou Zhou - Université du Québec à Montréal (Canada)**Paper:** [Pairs-trading in the Cryptocurrencies Market with Optimized Portfolios by Genetic Algorithms in a Cointegration Framework](#)**Authors:**

Lorette Danilo - University of Rennes (France)

Fayssal Jamhamed - Federal Finance Gestion (France)

Franck Martin - University of Rennes (France)

Presenter: Lorette Danilo - University of Rennes (France)**Discussant:** Abdullah Almansour - King Fahd University of Petroleum and Minerals (Saudi Arabia)**SESSION: 31 • BEHAVIOR FINANCE****Room:** 4 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30**Chair:** Christopher Priberny - Deutschen Bundesbank (Germany)**Paper:** [Cryptocurrencies as a Vehicle for Capital Exodus: Evidence from the Russian-Ukrainian Crisis](#)**Authors:**

Christopher Priberny - Deutsche Bundesbank University of Applied Sciences (Germany)

Christian Kreuzer - University of Regensburg (Germany)

Ralf Laschinger - University of Regensburg (Germany)

Sven Benninghoff - Deutsche Bundesbank (Germany)

Presenter: Christopher Priberny - Deutsche Bundesbank University of Applied Sciences (Germany)**Discussant:** Paola de Vincentiis - University of Torino (Italy)**Paper:** [Dual Investment Horizon in Portfolio Choice with Uncertain Forecast Sets](#)**Authors:**

Greg van Inwegen - Vanco Global Advisors (United States)

Ravi Shukla - Syracuse University (United States)

Presenter: Ravi Shukla - Syracuse University (United States)**Discussant:** Somayyeh Lotfi - University of Cyprus (Cyprus)**Paper:** [Family Ownership and the Accrual Anomaly](#)**Authors:**

Adam Aoun - EHL Hospitality Business School (Switzerland)

Leonidas Doukakis - Athens University of Economics and Business (Greece)

Georgios Papanastasopoulos - University of Piraeus (Greece)

Presenter: Adam Aoun - EHL Hospitality Business School (Switzerland)**Discussant:** Alessandro Ganoulis - University of Law (United Kingdom)

SESSION: 32 • INVESTMENTS

Room: 5 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30

Chair: Jarkko Peltomäki - Stockholm University (Sweden)

Paper: [Insider Trading in Cryptocurrency Markets](#)

Authors:

Ester Felez Vinas - University of Technology Sydney (Australia)

Presenter: Ester Felez-Vinas - University of Technology Sydney (Australia)

Discussant: Marinela Finta - Singapore Management University (SKBI) (Singapore)

Paper: [Optimal Currency Portfolios: Do Characteristics Matter?](#)

Authors:

Hedieh Shahini - University of Warwick (United Kingdom)

Presenter: Hedieh Shahini - University of Warwick (United Kingdom)

Discussant: Jarkko Peltomäki - Stockholm University (Sweden)

Paper: [Invest as for Your Kids: Performance and Implications of Children's Investment Accounts on Portfolios in Adulthood](#)

Authors:

Jarkko Peltomäki - Stockholm University (Sweden)

Denis Davydov - Hanken School of Economics (Finland)

Presenter: Jarkko Peltomäki - Stockholm University (Sweden)

Discussant: Yang Bai - Zhejiang University of Finance and Economics (China)

SESSION: 33 • MERGER AND ACQUISITIONS

Room: 6 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30

Chair: Tatsuo Ushijima - Keio University (Japan)

Paper: [Do Female Executives Acquire Greener Targets?](#)

Authors:

Chang Gong - Institut Mines-Télécom Business School (France)

Presenter: Chang Gong - Institut Mines-Télécom Business School (France)

Discussant: Tatsuo Ushijima - Keio University (Japan)

Paper: [The 52-Week High and M&A Deals: International Evidence](#)

Authors:

Paul Hark - University of Münster (Germany)

Pascal Büsing - University of Münster (Germany)

Nils Lohmeier - University of Münster (Germany)

Hannes Mohrschladt - University of Münster (Germany)

Presenter: Nils Lohmeier - University of Münster (Germany)

Discussant: Fayez Elayan - Brock University (Canada)

Paper: [Capital Market Conditions, Coinsurance, and the Value of Corporate Diversification: Evidence from Japanese Firms](#)

Authors:

Tatsuo Ushijima - Keio University (Japan)

Takafumi Sasaki - Chuo University (Japan)

Presenter: Tatsuo Ushijima - Keio University (Japan)

Discussant: Nils Lohmeier - University of Münster (Germany)

SESSION: 34 • MONETARY ECONOMIC POLICY**Room:** 7 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:50**Chair:** Mariusz Prochniak - SGH Warsaw School of Economics (Poland)**Paper:** [Revisiting the Twin deficit Hypothesis Among the Emerging Economies: Do Ricardian Equivalence Hypothesis Matter?](#)**Authors:**

Lilian Ofodu - Enugu State Polytechnic Iwollo (Nigeria)

Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Presenter: Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)**Discussant:** Godfrey Marozva - University of South Africa (South Africa)**Paper:** [G10 Cross-Country Connectedness over U.S. Growth](#)**Authors:**

Davi Albuquerque Vieira - Federal University of Ceará (Brazil)

Paulo Matos - Federal University of Ceará (Brazil)

Cristiano da Costa - Federal University of Pernambuco (Brazil)

Igor Lucena - Corecon - Regional Economic Council (Brazil)

Presenter: Igor Lucena - Corecon - Regional Economic Council (Brazil)**Discussant:** Emilio Galdeano-Gómez - Universidad de Almería (Spain)**Paper:** [Eurozone Budgetary Rules in Post-Pandemic Times](#)**Authors:**

Slawomir Miklaszewicz - SGH Warsaw School of Economics (Poland)

Aneta Waszkiewicz - SGH Warsaw School of Economics (Poland)

Mariusz Prochniak - SGH Warsaw School of Economics (Poland)

Presenter: Mariusz Prochniak - SGH Warsaw School of Economics (Poland)**Discussant:** Marco Desogus - University of Sassari (Italy)**Paper:** [Communication of ECB Governing Council Members: Do they Speak in One Voice?](#)**Authors:**

Linas Jurksas - University of Vilnius and Bank of Lithuania (Lithuania)

Presenter: Linas Jurksas - University of Vilnius and Bank of Lithuania (Lithuania)**Discussant:** Charly Gräfe - University of Münster (Germany)**SESSION: 35 • ASSET PRICING****Room:** 8 • **Date:** 2024-08-01 • **Time:** 09:00 - 10:30**Chair:** Michalis Stamatogiannis - University of Liverpool (United Kingdom)**Paper:** [Investor Sentiment and Stock Market Anomalies: Evidence from Islamic Countries](#)**Authors:**

Muhammad Cheema - University of Otago New Zealand (New Zealand)

Bayu Fianto - Universitas Airlangga (Indonesia)

Presenter: Muhammad Cheema - University of Otago New Zealand (New Zealand)**Discussant:** Robbe Van Tillo - KU Leuven (Belgium)**Paper:** [Forecasting in Periods of Heightened Uncertainty: The Importance of Aggregate Short Interest](#)**Authors:**

Michalis Stamatogiannis - University of Liverpool (United Kingdom)

Presenter: Michalis Stamatogiannis - University of Liverpool (United Kingdom)**Discussant:** Skander Lazrak - Brock University (Canada)

Paper: Deposits Market Exclusion and the Emergence of Premium Banks

Authors:

Hayk Sargsyan - Universitat Pompeu Fabra (Spain)
Aleksandr Grigoryan - SKEMA Business School (France)
Olivier Bruno - University Cote D'Azur (France)

Presenter: Hayk Sargsyan - Universitat Pompeu Fabra (Spain)

Discussant: Adam Golinski - Banque de France (France)

SESSION: 36 • COFFEE BREAK

Date: 2024-08-01 • **Time:** 10:30 - 11:00



SESSION: 37 • PHD TUTORIAL SESSION II

Room: 1 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30

Chair: Miroslav Mateev - Abu Dhabi School of Management (United Arab Emirates)

Paper: Board Characteristics and ESG Uncertainty: Evidence from the European Banking Sector

Authors:

Davide Sandretto - University of Turin (Italy)
Federico Tsipias - University of Rome, La Sapienza (Italy)

Presenter: Davide Sandretto - University of Turin (Italy) **Virtual**

Paper: What Drives Liquidity in Crypto Markets? Evidence from Intraday Data

Authors:

Marius Lennart Gramlich - University of Liechtenstein (Liechtenstein)

Presenter: Marius Lennart Gramlich - University of Liechtenstein (Liechtenstein) **Virtual**

Paper: Building a Successful Ecosystem: Art or a Result Achievable by Following a Framework?

Authors:

Ilya Ivaninskiy - Central University (Russia)
Irina Ivashkovskaya - Higher School of Economics (Russia)

Presenter: Ilya Ivaninskiy - Central University (Russia)

SESSION: 38 • BEHAVIOR FINANCE**Room:** 2 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30**Chair:** Leonie Engelhardt - University of Geneva and Geneva Finance Research Institute (Switzerland)**Paper:** [Disagreement Exploitation and the Cross-Section of Hedge Funds Performance](#)**Authors:**

Gady Jacoby - University of British Columbia (Okanagan Campus) (Canada)

Shi Li - Carleton Unive (Canada)

Nanying Lin - Lyon College (United States)

Presenter: Gady Jacoby - University of British Columbia (Okanagan Campus) (Canada)**Discussant:** Malvika Chhatwani - XLRI Delhi-NCR (India)**Paper:** [Political Green or Market Green? Stock Purchase Preferences Among Swiss Retail Investors](#)**Authors:**

Leonie Engelhardt - University of Geneva and Geneva Finance Research Institute (Switzerland)

Presenter: Leonie Engelhardt - University of Geneva and Geneva Finance Research Institute (Switzerland)**Discussant:** Francesco Stradi - Ku Leuven (Belgium)**Paper:** [Cultural Bonds](#)**Authors:**

Francesco Stradi - KU Leuven (Belgium)

Michele Cascarano - Bank of Italy (Italy)

Emilia Garcia-Appendini - Norges Bank (Norway)

Naciye Sekerci - KU Leuven (Belgium)

Presenter: Francesco Stradi - Ku Leuven (Belgium)**Discussant:** Chang Gong - Institut Mines-Télécom Business School (France)**SESSION: 39 • FINANCIAL MARKETS****Room:** 3 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30**Chair:** Mira Farka - California State University Fullerton (United States)**Paper:** [How Precious are they? Re-examining the Safe-Haven Properties of Precious Metals Under Financial Stress and Equity Market Uncertainty Using the Novel NARDL Approach.](#)**Authors:**

Saswat Patra - University of Luxembourg (Luxembourg)

Presenter: Saswat Patra - University of Luxembourg (Luxembourg)**Discussant:** Hedieh Shahini - The University of Warwick (United Kingdom)**Paper:** [Inflation and Expected Interest Rates: Opposing Forces in Advanced Financial Markets?](#)**Authors:**

Javier Sánchez-García - University of Almeria (Spain)

Emilio Galdeano-Gómez - University of Almeria (Spain)

Salvador Cruz-Rambla - University of Almeria (Spain)

Presenter: Emilio Galdeano-Gómez - University of Almeria (Spain)**Discussant:** Igor Lucena - Corecon - Regional Economic Council (Brazil)**Paper:** [Equity Market and the Transmission Channels of Monetary Policy: Before and After the Zero Lower Bound](#)**Authors:**

Mira Farka - California State University, Fullerton (United States)

Amadeu DaSilva - California State University, Fullerton (United States)

Presenter: Mira Farka - California State University, Fullerton (United States)**Discussant:** Wook Sohn - KDI School of Public Policy and Management (South Korea)

SESSION: 40 • BEHAVIOR FINANCE

Room: 4 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30

Chair: Mateusz Czerwinski - University of Szczecin (Poland)

Paper: [Decoy Effects and Loss Aversion](#)

Authors:

Alessandro Ganoulis - University of Law (United Kingdom)

Presenter: Alessandro Ganoulis - University of Law (United Kingdom)

Discussant: Hai Zhang - Strathclyde University (United Kingdom)

Paper: [National Board Heterogeneity Versus Firm Risk in Times of War: Evidence from Crimean Crisis](#)

Authors:

Mateusz Czerwinski - University of Szczecin (Poland)

Katarzyna Byrka-Kita - University of Szczecin (Poland)

Bajerska Aurelia - University of Szczecin (Poland)

Agnieszka Preś-Perepeczo - University of Szczecin (Poland)

Presenter: Mateusz Czerwinski - University of Szczecin (Poland)

Discussant: Andreas Barth - University of Passau (Germany)

Paper: [Information Preference in Equity Crowdfunding Investment: The Moderation of Financial Knowledge and Digital Agency](#)

Authors:

Francesco James Mazzocchini - Università Politecnica delle Marche (Italy)

Caterina Lucarelli - Università Politecnica delle Marche (Italy)

Valeria Caivano - Consob (Italy)

Paola Soccorso - Consob (Italy)

Presenter: Francesco James Mazzocchini - Università Politecnica delle Marche (Italy)

Discussant: Lucia Gibilaro - University LUMSA (Italy)

SESSION: 41 • BANKRUPTCY AND FINANCIAL DISTRESS

Room: 5 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30

Chair: Alessandro Bitetto - University of Pavia (Italy)

Paper: [Diverging Realities: Corruption's Unexpected Contributions to Credit Risk Reduction in Banking Crisis Systems of Selected Economies](#)

Authors:

Wajid Ali - Indian Institute of Technology, Jodhpur (India)

Ambiya 1 - Indian Institute of Technology, Jodhpur (India)

Devi Dash - Indian Institute of Technology, Jodhpur (India)

Presenter: Wajid Ali - Indian Institute of Technology Jodhpur (India)

Discussant: Alessandro Bitetto - University of Pavia (Italy)

Paper: [Can Market Information Predict the Credit Risk of Unlisted MSMEs? Empirical Evidence from a Novel Matching Procedure](#)

Authors:

Michele Modena - University of Molise (Italy)

Stefano Filomeni - Essex University (United Kingdom)

Alessandro Bitetto - University of Pavia (Italy)

Presenter: Alessandro Bitetto - University of Pavia (Italy)

Discussant: Xin Zhou - University of Oklahoma (United States)

Paper: [The Influence of Business Group Affiliation on Downsizing: Will Coinsurance Save the Workforce?](#)

Authors:

Jana Boeckx - KU Leuven (Belgium)

Nico Dewaelheyns - KU Leuven (Belgium)

Frederiek Schoubben - KU Leuven (Belgium)

Presenter: Jana Boeckx - KU Leuven (Belgium)

Discussant: Senay Agca - George Washington University (United States)

SESSION: 42 • CORPORATE GOVERNANCE

Room: 6 • **Date:** 2024-08-01 • **Time:** 11:00 - 13:00

Chair: Georgios Koimisis - Manhattan College (United States)

Paper: [Incentivizing Disaggregated Segment Disclosure](#)

Authors:

Demetris Christodoulou - The University of Sydney (Australia)

Ting-Hsuan Wu - The University of Melbourne (Australia)

Presenter: Demetris Christodoulou - The University of Sydney (Australia)

Discussant: Aristotelis Stouraitis - Hong Kong Baptist University (Hong Kong)

Paper: [Short Selling and Audit Reporting Lags](#)

Authors:

Robinson Reyes Pena - Florida International University (United States)

Suchismita Mishra - Florida International University (United States)

Krishnan Dandapani - Florida International University (United States)

Kannan Raghunandan - Florida International University (United States)

Presenter: Robinson Reyes Pena - Florida International University (United States)

Discussant: Liangbo Ma - University of Wollongong (Australia)

Paper: [Family firms, Acquisitions and Divestments, and Long-Term Stock Market Performance: The Moderating Effect of Prior Experience](#)

Authors:

Tianyi Song - University of Tokyo (Japan)

Yuichiro Kubo - Kobe University (Japan)

Kenji Kutsuna - University of Tokyo (Japan)

Presenter: Tianyi Song - The University of Tokyo (Japan)

Discussant: Adam Aoun - EHL Hospitality Business School (Switzerland)

Paper: [CEO Gender and Firm Performance: Evidence from the COVID-19 Pandemic](#)

Authors:

Georgios Koimisis - Manhattan College (United States)

Jun Lou - University of Maine (United States)

Christos Giannikos - Baruch college (United States)

Presenter: Georgios Koimisis - Manhattan College (United States)

Discussant: Kristine Sahakyan - ESCP Business School (France)

SESSION: 43 • PORTFOLIO MANAGEMENT AND PERFORMANCE EVALUATION

Room: 7 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30

Chair: Ravi Shukla - Syracuse University (United States)

Paper: [An Explanation of Under-Diversification Puzzles Through Ambiguity Tastes and Beliefs](#)

Authors:

Somayyeh Lotfi - University of Cyprus (Cyprus)

Stavros Zenios - University of Cyprus and Durham University (Cyprus)

Presenter: Somayyeh Lotfi - University of Cyprus (Cyprus)

Discussant: Nico Katzke - Satrix (South Africa)

Paper: [An Exploration of Time-Varying Betas Using Flexible Least Squares](#)

Authors:

Thomas Barkley - Syracuse University (United States)

Ravi Shukla - Syracuse University (United States)

Presenter: Ravi Shukla - Syracuse University (United States)

Discussant: Uliana Filatova - Florida Atlantic University (United States)

Paper: [Selection Neglect and the Cross-Section of Wine Returns](#)

Authors:

Robbe Van Tillo - KU Leuven (Belgium)

Gertjan Verdickt - KU Leuven (Belgium)

Presenter: Robbe Van Tillo - KU Leuven (Belgium)

Discussant: Amir Rubin - Simon Fraser University (Canada)

SESSION: 44 • SUSTAINABLE FINANCE AND ESG

Room: 8 • **Date:** 2024-08-01 • **Time:** 11:00 - 12:30

Chair: Jerome Detemple - Questrom School of Business (United States)

Paper: [Contracting Firm Pollution](#)

Authors:

Jerome Detemple - Boston University Questrom School of Business (United States)

Hao Xing - Boston University Questrom School of Business (United States)

Presenter: Jerome Detemple - Boston University Questrom School of Business (United States)

Discussant: Hideki Iwaki - Tokyo University of Science (Japan)

Paper: [Innovative Finance Mechanisms for Biodiversity Conservation: Quantitative synergies for knowledge sharing](#)

Authors:

Rama Seth - Copenhagen Business School (Denmark)

Pratim Majumdar - Indian Institute of Technology Kanpur (India)

Presenter: Rama Seth - Copenhagen Business School (Denmark)

Discussant: Bing Xu - University of Oklahoma (United States)

Paper: [Blockholding, Ownership Horizon, and Firms' ESG Performance: Nordic Evidence](#)

Authors:

Habeeb Yahya - University of Turku (Finland)

Mika Vaihekoski - Turku School of Economics (Finland)

Abu Chowdhury - Turku School of Economics (Finland)

Presenter: Habeeb Yahya - University of Turku (Finland)

Discussant: Jens Eckberg - University of Regensburg (Germany)

SESSION: 45 • LUNCH

Date: 2024-08-01 • Time: 12:30 - 14:00



SESSION: 46 • KEYNOTE SPEAKER

Room: Cultural Center • Date: 2024-08-01 • Time: 14:00 - 15:00



HANS DEGRYSE
Professor of Finance
KU Leuven

SESSION: 47 • COFFEE BREAK

Date: 2024-08-01 • Time: 15:00 - 15:30



SESSION: 48 • ASSET PRICING

Room: 1 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:00

Chair: Robert Dubil - University of Utah (United States)

Paper: [The Oyster is Your World: A Revised Look at International Diversification](#)

Authors:

Robert Dubil - University of Utah (United States)

Presenter: Robert Dubil - University of Utah (United States)

Discussant: Muhammad Cheema - Otago Business School (New Zealand)

Paper: [Innovation and Expected Stock Returns](#)

Authors:

Skander Lazrak - Brock University (Canada)

Presenter: Skander Lazrak - Brock University (Canada)

Discussant: Georgios Koimisis - Manhattan College (United States)

Paper: [Housing Price Externalities of Photovoltaic Systems: The Relevance of View](#)

Authors:

Kathleen Kürschner Rauck - University of St.Gallen (Switzerland)

Roland Füss - University of St.Gallen (Switzerland)

Alois Weigand - University of St.Gallen (Switzerland)

Presenter: Kathleen Kürschner Rauck - University of St.Gallen (Switzerland)

Discussant: Ralf Laschinger - University of Regensburg (Germany)

SESSION: 49 • INVESTMENTS

Room: 2 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:30

Chair: Harold Contreras - University of Chile (Chile)

Paper: [Valuing a Compound Exchange Option](#)

Authors:

Kata Váradi - Corvinus University of Budapest (Hungary)

Patrícia Becsky-Nagy - University of Debrecen (Hungary)

János Száz - Corvinus University of Budapest (Hungary)

Presenter: Patrícia Becsky-Nagy - University of Debrecen (Hungary)

Discussant: Deepak Kumar - Indian Institute of Management Ranchi (India)

Paper: [Does Ambiguity Drive the Disposition Effect?](#)

Authors:

Hideki Iwaki - Tokyo University of Science (Japan)

Daisuke Yoshikawa - Kansai University (Japan)

Presenter: Hideki Iwaki - Tokyo University of Science (Japan)

Discussant: Vittorio Laus - University of Turin (Italy)

Paper: [Into the Unknown? Monitoring how European Digital Finance Platforms Adapt to the New European Crowdfunding Service Provider Regime \(ECSP-R\)](#)

Authors:

Karsten Wenzlaff - University of Hamburg (Germany)

Ana Odorovic - University of Hamburg (Germany)

Sebastian Späth - University of Hamburg (Germany)

Presenter: Karsten Wenzlaff - University of Hamburg (Germany)

Discussant: Annalisa Ferrando - European Central Bank (Germany)

Paper: [Are Short-Sellers Lured by Analysts? Consensus?](#)

Authors:

Harold Contreras - University of Chile (Chile)

Francisco Marcet - University of Chile (Chile)

Presenter: Harold Contreras - University of Chile (Chile)

Discussant: Cristhian Rodriguez Revilla - Universitat Jaume I (Spain)

SESSION: 50 • BANKING AND FINANCIAL INSTITUTIONS

Room: 3 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:30

Chair: Silvia Del Prete - Banca d'Italia (Italy)

Paper: [Liquidity Shock and Bank Risk](#)

Authors:

Amine Tarazi - Universite de Limoges, LAPE (France)

Isabelle Distinguin - Universite de Limoges, LAPE (France)

Oussama Labchara - Universite de Limoges, LAPE (France)

Presenter: Amine Tarazi - Universite de Limoges, LAPE (France)

Discussant: Gang Li - Hong Kong Polytechnic University (Hong Kong)

Paper: [Has the Mexican Central Bank Achieved Transparency?](#)

Authors:

Rama Seth - Copenhagen Business School (Denmark)

Anoop Rai - Hofstra University (United States)

Presenter: Rama Seth - Copenhagen Business School (Denmark)

Discussant: Zabihollah Rezaee - University of Memphis (United States)

Paper: [The Digital Transformation in the Italian Banking Sector](#)

Authors:

Silvia Del Prete - Bank of Italy (Italy)

Davide Arnaudo - Bank of Italy (Italy)

Cristina Demma - Bank of Italy (Italy)

Paola Rossi - Bank of Italy (Italy)

Presenter: Silvia Del Prete - Bank of Italy (Italy)

Discussant: Alfreda Sapkauskiene - Vilnius University (Lithuania)

Paper: [Curse and Blessing, The Effect of the Dividend Ban on Euro Area Bank Valuations and Syndicated Lending](#)

Authors:

Emiel Sanders - Ghent University (Belgium)

Mathieu Simoens - Ghent University (Belgium)

Rudi Vander Vennet - Ghent University (Belgium)

Presenter: Emiel Sanders - Ghent University (Belgium)

Discussant: Rama Seth - Copenhagen Business School (Denmark)

SESSION: 51 • INTERNATIONAL FINANCE

Room: 4 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:00

Chair: Xiang Deng - Sichuan University (China)

Paper: [Climate and Sovereign Risk: The Latin American Experience with ENSO Events](#)

Authors:

Julien Thavard - University of Lorraine (France)

Presenter: Julien Thavard - University of Lorraine (France)

Discussant: Gianluca Mattarocci - University of Rome "Tor Vergata" (Italy)

Paper: [Unveiling the Hidden Patterns: Non-Linear Determinants of Natural Hedging](#)

Authors:

Anureet Saharan - Indian Institute of Technology Madras (India)

Madhumathi Rajendran - Indian Institute of Technology Madras (India)

Presenter: Anureet Saharan - Indian Institute of Technology Madras (India)

Discussant: Lukasz Kurowski - SGH Warsaw School of Economics (Poland)

Paper: [China's Trade Growth at Risk](#)

Authors:

Xiang Deng - Sichuan University (China)

Wenbo Jia - Sichuan University (China)

Ruiqing Yang - Boston University (United States)

Presenter: Xiang Deng - Sichuan University (China)

Discussant: Andreas Tsopanakis - Cardiff University (United Kingdom)

SESSION: 52 • VAR MEASURES AND TESTING

Room: 5 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:00

Chair: Anna Denkwowska - Cracow University of Economics (Poland)

Paper: [Navigating Uncertainty Waves: The Role of Implied Volatility in Market Risk Measurement. A Cross Country Comparison](#)

Authors:

Paola de Vincentiis - University of Torino (Italy)

Carlo Confalonieri - University of Torino (Italy)

Eleonora Isaia - University of Torino (Italy)

Presenter: Carlo Confalonieri - University of Torino (Italy)

Discussant: Fayssal Jamhamed - Federal Finance Gestion (France)

Paper: [The Role of Electricity Price and Energy Generation from Renewable Sources in the Consumer Index Price: Econometric Analysis from Latin American Region](#)

Authors:

Judith Garavito - Universidad EAFIT (Colombia)

Tobias Ramos - Universidad EAFIT (Colombia)

Rafael Fragozo - Universidad EAFIT (Colombia)

Presenter: Judith Garavito - Universidad EAFIT (Colombia)

Discussant: Ryan Whitby - Utah State University (United States)

Paper: [The Impact of Climate Risk on Systemic Risk in the Context of the Sustainable Development Strategy of the Insurance Sector](#)

Authors:

Anna Denkwowska - Cracow University of Economics (Poland)

Stanislaw Wanat - Cracow University of Economics (Poland)

Presenter: Anna Denkwowska - Cracow University of Economics (Poland)

Discussant: Franck Martin - Université de Rennes (France)

SESSION: 53 • CORPORATE FINANCE**Room:** 6 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:30**Chair:** Hideaki Miyajima - Waseda University (Japan)**Paper:** [Alliance Management Capability, Knowledge Sharing, Technological Capabilities, and their Impact on Export Performance: The Role of Ambidexterity](#)**Authors:**

Beatriz Lopes Cancela - Polytechnic of Coimbra, Coimbra Business School Research Centre | ISCAC (Portugal)

Arnaldo Coelho - University of Coimbra, CeBER, Faculty of Economics (Portugal)

Maria Neves - Polytechnic Institute of Coimbra, Coimbra Business School & Research Centre for Natural Resources Environment and Society (CERNAS), Polytechnic Institute of Coimbra & CEOS, ISCAP Porto (Portugal)

Presenter: Beatriz Lopes Cancela - Polytechnic of Coimbra, Coimbra Business School Research Centre | ISCAC (Portugal)**Discussant:** Michael Axenrod - ESCP Business School (United Kingdom)**Paper:** [Managing Ownership by Management](#)**Authors:**

Hideaki Miyajima - Waseda University (Japan)

Julian Franks - London Business School (United Kingdom)

Colin Mayer - University of Oxford university (United Kingdom)

Ryo Ogawa - Chiba University of Commerce (Japan)

Presenter: Hideaki Miyajima - Waseda University (Japan)**Discussant:** Ryosuke Fujitani - Hitotsubashi University (Japan)**Paper:** [Quieta Non Movere et Mota Quietare. Tracing the Heterogeneous Effects of Bank Consolidations on Corporate Borrowers Across Italian Macro-Regions](#)**Authors:**

Cristina Demma - Bank of Italy (Italy)

Silvia Del Prete - Bank of Italy (Italy)

Iconio Garrì - Bank of Italy (Italy)

Giovanni Soggia - Bank of Italy (Italy)

Presenter: Cristina Demma - Bank of Italy (Italy)**Discussant:** Ahmed Elhajji - European University Cyprus (Cyprus)**Paper:** [The Influence of Intellectual Capital and Gender Diversity on Corporate Performance: Panel Data Evidence](#)**Authors:**

Maria Neves - Polytechnic Institute of Coimbra | Coimbra Business School | ISCAC & University of Trás-os-Montes and Alto Douro | CETRAD (Portugal)

Maria Rego - CBS | ISCAC (Portugal)

Catarina Proença - Faculdade de Economia da Universidade de Coimbra (Portugal)

Pedro Pinto - ESTG Viseu (Portugal)

Presenter: Maria Neves - Polytechnic Institute of Coimbra | Coimbra Business School | ISCAC & University of Trás-os-Montes and Alto Douro | CETRAD (Portugal)**Discussant:** Mateusz Czerwinski - University of Szczecin (Poland)

SESSION: 54 • CORPORATE FINANCE II

Room: 7 • **Date:** 2024-08-01 • **Time:** 15:30 - 17:30

Chair: Amir Rubin - Simon Fraser University (Canada)

Paper: [Do Firms Care About the Quality of Disclosures on Their Dividend Policies ? Case of an Emerging Financial Market](#)

Authors:

Prashant Sharma - O. P. Jindal Global University Sonipat (India)

Hemant Manuj - Jindal School of Banking & Finance (India)

Presenter: Hemant Manuj - Jindal School of Banking & Finance (India)

Discussant: Rosalia Santulli - University of Genoa (Italy)

Paper: [Analysing Portfolios of Financial and Nonfinancial Stocks Using a Single Factor Model](#)

Authors:

James Foye - Birmingham City University (United Kingdom)

Presenter: James Foye - Birmingham City University (United Kingdom)

Discussant: Jagan Kumar Sur - IIM RANCHI (India)

Paper: [Managerial Opportunism and Guidance Transparency](#)

Authors:

Alexander Vedralshko - Simon Fraser University (Canada)

Amir Rubin - Simon Fraser University (Canada)

Presenter: Amir Rubin - Simon Fraser University (Canada)

Discussant: Irena Vodenska - Boston University (United States)

Paper: [The Impact of ESG Disclosure on Leverage, Short-Term Debt, and Long-Term Debt: An Empirical Analysis of European Listed Firms using fsQCA](#)

Authors:

Carmen Gallucci - University of Salerno (Italy)

Rosalia Santulli - University of Genoa (Italy)

Riccardo Tipaldi - University of Salerno (Italy)

Presenter: Rosalia Santulli - University of Genoa (Italy)

Discussant: Eleonora Isaia - University of Turin (Italy)

SESSION: 55 • GALA DINNER + BEST PAPER AWARD

Restaurant: Plaka Tavern • **Date:** 2024-08-01 • **Time:** 19:30 - 23:00

Address: Square, Archiepiskopou Makariou III 6-8, Egkomi 2407, Nicosia, Chipre

Note: Only with registration



SESSION: 56 • CORPORATE GOVERNANCE**Room:** 1 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30**Chair:** Isaac Otchere - Carleton University (Canada)**Paper:** [A Comparative Analysis of the Climate-related Disclosures Prototype Standard and Current Climate-related Disclosure Practices](#)**Authors:**

Tapiwa Muzata - University of South Africa (South Africa)

Presenter: Tapiwa Muzata - University of South Africa (South Africa)**Discussant:** Beatriz Cancela - Polytechnic of Coimbra (Portugal)**Paper:** [Political Connections Around the World: Evidence from Survey Data](#)**Authors:**

Isaac Otchere - Carleton University (Canada)

Pancheng Guo - Carleton University (Canada)

Presenter: Isaac Otchere - Carleton University (Canada)**Discussant:** Colette Grey - University of Limerick (Ireland)**Paper:** [Stock Price Crash Risk and the Managerial Rhetoric Mechanism: Evidence from R&D Disclosure in 10-K Filings](#)**Authors:**

Marina Magidou - Open University of Cyprus (Cyprus)

Panayiotis C. Andreou - Cyprus University of Technology (Cyprus)

Neophytos Lambertides - Cyprus University of Technology (Cyprus)

Presenter: Marina Magidou - Open University of Cyprus (Cyprus)**Discussant:** Isaac Otchere - Carleton University (Canada)**SESSION: 57 • SMALL BUSINESS FINANCE****Room:** 2 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30**Chair:** Reto Rey - HSLU (Switzerland)**Paper:** [The Value of Control in Private Companies](#)**Authors:**

Johan Van Den Crujice - Vlerick Business School (Belgium)

Presenter: Johan Van Den Crujice - Vlerick Business School (Belgium)**Discussant:** António Dias - UTAD-CETRAD (Portugal)**Paper:** [Readiness for Cashlessness: The Perspective of Enterprises in Poland](#)**Authors:**

Anna Iwanczuk-Kaliska - Poznan University of Economics and Business (Poland)

Mirosława Kaczmarek - Poznan University of Economics and Business (Poland)

Presenter: Anna Iwanczuk-Kaliska - Poznan University of Economics and Business (Poland)**Discussant:** Tian Gao - Alliance Manchester Business School (United Kingdom)**Paper:** [Lender of First Resort: Discouragement and Trust in Relationship Lending](#)**Authors:**

Reto Rey - Lucerne University of Applied Sciences (Switzerland)

Presenter: Reto Rey - Lucerne University of Applied Sciences and Arts (Switzerland)**Discussant:** Isabella Karasamani - Cyprus University of Technology (Cyprus)

SESSION: 58 • MARKET EFFICIENCY AND ANOMALIES

Room: 3 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30

Chair: Xiaozhou Zhou - Université du Québec à Montréal (Canada)

Paper: [Pricing Pollution: Asset-Pricing Implications of the EU Emissions Trading System](#)

Authors:

Joop Huij - Erasmus University Rotterdam (Netherlands)

Dries Laurs - Vrije Universiteit Amsterdam (Netherlands)

Philip Stork - Vrije Universiteit Amsterdam (Netherlands)

Remco C.J. Zwinkels - Vrije Universiteit Amsterdam (Netherlands)

Presenter: Dries Laurs - Vrije Universiteit Amsterdam (Netherlands)

Discussant: Nurkholisoh Aman - University of Edinburgh Business School (United Kingdom)

Paper: [The Market Power of ESG-Index Providers. The Effects of the Rebalancing of ESG-Themed Indices](#)

Authors:

Roberto Barontini - Sant'Anna School of Advanced Studies (Italy)

Luigi Gioja - Sant'Anna School of Advanced Studies (Italy)

Presenter: Roberto Barontini - Sant'Anna School of Advanced Studies (Italy)

Discussant: Roger Aganze - University of Agder (Norway)

Paper: [High Price Impact Trades Identification and Its Implication for Volatility and Price Efficiency](#)

Authors:

Xiaozhou Zhou - Université du Québec à Montréal (Canada)

Georges Dionne - HEC Montreal (Canada)

Presenter: Xiaozhou Zhou - Université du Québec à Montréal (Canada)

Discussant: Keun Lee - Northern State University (United States)

SESSION: 59 • BEHAVIOR FINANCE

Room: 4 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30

Chair: Roderick McCrorie - University of St Andrews Business School (United Kingdom)

Paper: [From Cents to Satisfaction: Understanding the Power of Financial Literacy in an Unequal World](#)

Authors:

Malvika Chhatwani - XLRI Delhi-NCR (India)

Presenter: Malvika Chhatwani - XLRI Delhi-NCR (India)

Discussant: James Foye - Birmingham City University (United Kingdom)

Paper: [The Impact of the Online Marketplace on Fraud: Evidence from Craigslist from its Early Adoption in 1995 to its Wider Expansion in 2006.](#)

Authors:

Efthymia Antonoudi - University of Georgia (United States)

Martin Seay - Kansas State University (United States)

Elizabeth Kiss - Kansas State University (United States)

HanNa Lim - Kansas State University (United States)

Presenter: Efthymia Antonoudi - University of Georgia (United States)

Discussant: Carlo Confalonieri - University of Turin (Italy)

Paper: [The Role of Investor Sentiment in Commodity Price Behavior: Some Clarifying Evidence Based On Time-Varying Causality Tests](#)

Authors:

Roderick McCrorie - University of St Andrews Business School (United Kingdom)

Presenter: Roderick McCrorie - University of St Andrews Business School (United Kingdom)

Discussant: Francesco Mazzocchi - Università Politecnica delle Marche Dipartimento di Management (Italy)

SESSION: 60 • CORPORATE FINANCE**Room:** 5 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30**Chair:** Ilan Cooper - BI Norwegian Business School (Norway)**Paper:** [Testing the Q-theory Under Endogenous Truncation](#)**Authors:**

Ilan Cooper - BI Norwegian Business School (Norway)

Daniel Kim - University of Waterloo (Canada)

Moshe Kim - University of Haifa (Israel)

Presenter: Ilan Cooper - BI Norwegian Business School (Norway)**Discussant:** Orit Milo - Ben-Gurion University of the Negev (Israel)**Paper:** [Syndication Patters of Venture Capital Investments](#)**Authors:**

Maia Gejadze - IESEG School of Management (France)

Presenter: Maia Gejadze - IESEG School of Management (France)**Discussant:** Tianyi Song - The University of Tokyo (Japan)**Paper:** [The Risk-Mitigating Effect of MD&A Tone on Idiosyncratic Volatility](#)**Authors:**

Zhongzhi Lawrence He - Brock University (Canada)

Wenjun Xue - Shanghai University (China)

Presenter: Zhongzhi Lawrence He - Brock University (Canada)**Discussant:** Hideaki Miyajima - Waseda University (Japan)**SESSION: 61 • OPTIONS, FUTURES AND OTHER DERIVATIVES****Room:** 6 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30**Chair:** Rodney Sullivan - University of Virginia Darden School of Business (United States)**Paper:** [Global Macro and Managed Futures Hedge Fund Strategies: Portfolio Differentiators?](#)**Authors:**

Rodney Sullivan - University of Virginia Darden School of Business (United States)

Presenter: Rodney Sullivan - University of Virginia Darden School of Business (United States)**Discussant:** Greg van Inwegen - Vanco Global Advisors (United States)**Paper:** [Assets, Investment Horizon and Inflation Hedging : A Wavelet Quantile Correlation Approach](#)**Authors:**

Aya Nasreddine - Université Paris Nanterre (France)

Yasmine Essafi Zouari - EM Normandie Business School (United Arab Emirates)

Presenter: Yasmine Essafi Zouari - EM Normandie Business School (United Arab Emirates)**Discussant:** Florent Rouxelin - Florida International University (United States)**Paper:** [Are Bitcoin Futures Options a Cheaper Way to Play the Bitcoin Lottery?](#)**Authors:**

Florent Rouxelin - Florida International University (United States)

Presenter: Florent Rouxelin - Florida International University (United States)**Discussant:** Karsten Wenzlaff - University of Hamburg (Germany)

SESSION: 62 • BANKRUPTCY AND FINANCIAL DISTRESS

Room: 7 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30

Chair: Negar Ghanbari - BI Norwegian Business School (Norway)

Paper: [Do Creditor Rights Affect Financial Contracts? Evidence from the Anti-Recharacterization Statute](#)

Authors:

Negar Ghanbari - BI Norwegian Business School (Norway)

Presenter: Negar Ghanbari - BI Norwegian Business School (Norway)

Discussant: Fang Li - Lancaster University (United Kingdom)

Paper: [Fire Sales: Reality or Perception of Reality?](#)

Authors:

Miguel Sousa - University of Porto (Portugal)

Susana Freitas - University of Porto (Portugal)

Presenter: Miguel Sousa - University of Porto (Portugal)

Discussant: Andreas Haufler - Ludwig Maximilian University of Munich (Germany)

Paper: [Systemic Risk in U.S. FinTech Firms: Measures and Determinants](#)

Authors:

Aktham Almaghaireh - United Arab Emirates University (United Arab Emirates)

Presenter: Aktham Almaghaireh - United Arab Emirates University (United Arab Emirates)

Discussant: Athanasios Andrikopoulos - University of Hull (United Kingdom)

SESSION: 63 • BANKING AND FINANCIAL INSTITUTIONS

Room: 8 • **Date:** 2024-08-02 • **Time:** 09:00 - 10:30

Chair: Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Paper: [Macroeconomic Determinants of Bank Profitability under Changing Market Conditions: Empirical Evidence from Ghana](#)

Authors:

Richard Apau - University of South Africa (South Africa)

Presenter: Richard Apau - University of South Africa (South Africa)

Discussant: Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Paper: [Is the Relationship Between Financial Technology Adoption and Bank Stability Monotonic? Evidence from African Economies](#)

Authors:

Olufunke Ajoje - Federal University Oye Ekiti (Nigeria)

Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Presenter: Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Discussant: Arpit Kumar Parija - XLRI Delhi-NCR (India)

Paper: [How does Bank Opacity Affect Credit Growth and Return Predictability?](#)

Authors:

Arpit Kumar Parija - XLRI Delhi-NCR (India)

Presenter: Arpit Kumar Parija - XLRI Delhi-NCR (India)

Discussant: Richard Apau - University of South Africa (South Africa)

SESSION: 64 • COFFEE BREAK

Date: 2024-08-02 • Time: 10:30 - 11:00

**SESSION: 65 • MARKET EFFICIENCY AND ANOMALIES**

Room: 1 • Date: 2024-08-02 • Time: 11:00 - 12:30

Chair: Lorne Switzer - Concordia University (Canada)

Paper: [Over-Choice and Price Clustering: Evidence from the 2016 U.S. Tick Size Pilot Program](#)**Authors:**

Ryan Whitby - Utah State University (United States)

Benjamin Blau - Utah State University (United States)

Todd Griffith - Utah State University (United States)

Jake Breeze - Utah State University (United States)

Presenter: Ryan Whitby - Utah State University (United States)**Discussant:** Aneta Waszkiewicz - SGH Główna Szkoła Handlowa w Warszawie (Poland)**Paper:** [An Analysis of Dynamic Conditional Correlation of Commodity Markets in the BRICS-Plus Countries](#)**Authors:**

Marco Desogus - University of Sassari (Italy)

Elisa Casu - Independent economist (Italy)

Presenter: Marco Desogus - University of Sassari (Italy)**Discussant:** Thomas Barkley - Syracuse University (United States)**Paper:** [Trade Agreements and the Stock Market: the Case of the USMCA](#)**Authors:**

Lorne Switzer - Concordia University (Canada)

Aman Bajaj - Concordia University (Canada)

Presenter: Lorne Switzer - Concordia University (Canada)**Discussant:** Michalis Stamatogiannis - University of Liverpool (United Kingdom)

SESSION: 66 • CORPORATE SOCIAL RESPONSABILITY & ETHICS

Room: 2 • **Date:** 2024-08-02 • **Time:** 11:00 - 12:30

Chair: Christian Kreuzer - University of Regensburg (Germany)

Paper: [Extreme Heat and Labor Cost Stickiness: Evidence from China](#)

Authors:

Athanasios Andrikopoulos - University of Hull (United Kingdom)

Konstantinos Baltas - University of Essex (United Kingdom)

Zhongfei Chen - Jinan University (China)

Mengling Zhou - Guangdong University of Finance (China)

Presenter: Athanasios Andrikopoulos - University of Hull (United Kingdom)

Discussant: Steffen Vollmar - University of Münster (Germany)

Paper: [Family Firms' Value and Corporate Social \(Ir\)Responsibility: A Systematic Research Field Analysis](#)

Authors:

Enrico Battisti - University of Turin (Italy)

Rada Gutuleac - University of Turin (Italy)

Gabriele Baima - University of Turin (Italy)

Presenter: Rada Gutuleac - University of Turin (Italy)

Discussant: Habeeb Yahya - University of Turku (Finland)

Paper: [Does the Sinner Take it All? A New Approach to Sin Stocks](#)

Authors:

Christian Kreuzer - University of Regensburg (Germany)

Presenter: Christian Kreuzer - University of Regensburg (Germany)

Discussant: David Michayluk - University of Technology Sydney (Australia)

SESSION: 67 • BEHAVIOR FINANCE

Room: 3 • **Date:** 2024-08-02 • **Time:** 11:00 - 12:30

Chair: Simona Mihai - Yiannaki - European University Cyprus (Cyprus)

Paper: [Institutional Trades through Affiliated Brokers](#)

Authors:

Giuseppe Pratobevera - University of Bristol (United Kingdom)

Presenter: Giuseppe Pratobevera - University of Bristol (United Kingdom)

Discussant: Xiaozhou Zhou - Université du Québec à Montréal (Canada)

Paper: [Cornerstone Investors](#)

Authors:

Michael Axenrod - ESCP Business School (United Kingdom)

Carsten Bienz - Norwegian School of Economics (Norway)

Francesca Cornelli - Northwestern University (United States)

Presenter: Michael Axenrod - ESCP Business School (United Kingdom)

Discussant: Giuseppe Pratobevera - University of Bristol (United Kingdom)

Paper: [Influences of Environmental Consciousness on Investment Choices Across Generations: Age, Decision-making, and Financial Commitment for Sustainability](#)

Authors:

Simona Mihai - Yiannaki - European University Cyprus (Cyprus)

Presenter: Simona Mihai - Yiannaki - European University Cyprus (Cyprus)

Discussant: Raymond Rosa - University of Western Australia (Australia)

SESSION: 68 • CORPORATE GOVERNANCE**Room:** 4 • **Date:** 2024-08-02 • **Time:** 11:00 - 12:30**Chair:** Irena Vodenska - Boston University (United States)**Paper:** [What Matters in Corporate Governance to the Bottom Line?](#)**Authors:**

Irena Vodenska - Boston University (United States)

Josephine Lee - Boston University (United States)

Presenter: Irena Vodenska - Boston University (United States)**Discussant:** Salvatore Miglietta - BI Norwegian Business School (Norway)**Paper:** [Cultural Traits and Startup Funding: An Empirical Analysis of European Startups? Signals for Investors](#)**Authors:**

Vittorio Laus - University of Turin (Italy)

Francesco Martielli - University of Turin (Italy)

Antonio Salvi - University of Turin (Italy)

Presenter: Vittorio Laus - University of Turin (Italy)**Discussant:** Maia Gejadze - IESEG School of Management (France)**Paper:** [Shareholder Activism and Corporate Spinoff](#)**Authors:**

Fang Li - Lancaster University (United Kingdom)

Presenter: Fang Li - Lancaster University (United Kingdom)**Discussant:** Marit Kringlen - University of Agder (Norway)**SESSION: 69 • RISK MANAGEMENT****Room:** 5 • **Date:** 2024-08-02 • **Time:** 11:00 - 12:30**Chair:** Fangfang Wang - Universitat Autònoma de Barcelona (Spain)**Paper:** [Does the Volatility Spillover of Green Bonds Matter for Emerging Capital Markets?](#)**Authors:**

Ion Frecautan - Higher School of Economics (Romania)

Irina Ivashkovskaya - Higher School of Economics (Russia)

Egor Pashkov - Higher School of Economics (Russia)

Presenter: Ion Frecautan - Higher School of Economics (Romania)**Discussant:** Julien Thavard - University of Lorraine (France)**Paper:** [The CDS Market and Earnings Call Sentiment](#)**Authors:**

Fangfang Wang - Universitat Autònoma de Barcelona (Spain)

Maosen Wang - ESADE Business School (Spain)

Florina Silaghi - Universitat Autònoma de Barcelona (Spain)

Presenter: Fangfang Wang - Universitat Autònoma de Barcelona (Spain)**Discussant:** Tingting Chen - Zhejiang University of Finance and Economics (China)**Paper:** [Firm Risk Mitigation Capability and Systemic Risk](#)**Authors:**

Yang BAI - Zhejiang University of Finance and Economics (China)

Tingting Chen - Zhejiang University of Finance and Economics (China)

Presenter: Tingting Chen - Zhejiang University of Finance and Economics (China)**Discussant:** Elisa Casu - independent economist (Italy)

SESSION: 70 • BANKING AND FINANCIAL INSTITUTIONS

Room: 6 • **Date:** 2024-08-02 • **Time:** 11:00 - 13:00

Chair: Enrico Battisti - University of Turin (Italy)

Paper: [Female Skin in the Game: Bridging the Gender Financing Gap](#)

Authors:

Kristine Sahakyan - ESCP Business School (France)

Presenter: Kristine Sahakyan - ESCP Business School (France)

Discussant: Turubilli Kumari - Indian Institute of Management, Visakhapatnam (India)

Paper: [Relative Efficiency of Banking Entities in Colombia Between 2017 - 2019 from the Financial Inclusion Point of View](#)

Authors:

Gloria Rodriguez-Lozano - Universidad Nacional de Colombia (Colombia)

Luisa Peña-Mendez - Independiente (Colombia)

Presenter: Gloria Rodriguez-Lozano - Universidad Nacional de Colombia (Colombia)

Discussant: Ewa Cichowicz - SGH Warsaw School of Economics (Poland)

Paper: [Political Patronage and Financial Stability: The Case of Lebanon](#)

Authors:

Samar Abou Itaif - European University Cyprus (Cyprus)

Simona Mihai - Yiannaki - European University Cyprus (Cyprus)

Presenter: Samar Abou Itaif - European University Cyprus (Cyprus)

Discussant: Maria Neves - Polytechnic Institute of Coimbra|Coimbra Business School|ISCAC & University of Trás-os-Montes (Portugal)

Paper: [Crisis upon Crisis: Understanding the Role of Financial Sector in Macro-Financial Spillovers](#)

Authors:

Turubilli Kumari - Indian Institute of Management (India)

Presenter: Turubilli Kumari - Indian Institute of Management (India)

Discussant: Daniël Hemert - KU Leuven - University of Agder (Belgium)

SESSION: 71 • CORPORATE FINANCE

Room: 7 • **Date:** 2024-08-02 • **Time:** 11:00 - 13:00

Chair: Charles Swenson - university of southern california (United States)

Paper: [Immigration Law Enforcement and Immigrant Homeownership](#)

Authors:

Efthymia Antonoudi - University of Georgia (United States)

Genti Kostandini - University of Georgia (United States)

Han Na Lim - California State University (United States)

Presenter: Efthymia Antonoudi - University of Georgia (United States)

Discussant: Suraj Srivastava - Indian institute of Technology Jodhpur (India)

Paper: [Complexity and the Tax Code: A Textual Analysis](#)

Authors:

Charles Swenson - University of Southern California (United States)

Presenter: Charles Swenson - University of Southern California (United States)

Discussant: Tracy Wang - Australian National University (Australia)

Paper: [Factors Influencing Hospital Debt Levels: The Portuguese Case.](#)

Authors:

Maria Neves - Polytechnic Institute of Coimbra | Coimbra Business School|ISCAC & University of Trás-os-Montes and Alto Douro|CETRAD (Portugal)

Ana Carolina - CBS|ISCAC (Portugal)

António Dias - UTAD-CETRAD (Portugal)

Presenter: António Dias - UTAD-CETRAD (Portugal)

Discussant: Marina Magidou - Open University of Cyprus (Cyprus)

Paper: [Exploring the Dynamics: Dividend Policy Decisions and Stock Market Liquidity in Asian Developing Economies](#)

Authors:

Suraj Srivastava - Indian Institute of Technology Jodhpur (India)

Devi Prasad Dash - Indian Institute of Technology Jodhpur (India)

Gourishankar S Hiremath - Indian Institute of Technology Kharagpur (India)

Gaurav Kumar - Dr. B. R. Ambedkar National Institute of Technology Jalandhar (India)

Presenter: Suraj Srivastava - Indian institute of Technology Jodhpur (India)

Discussant: Ion Frecautan - Higher School of Economics (Romania)

SESSION: 72 • INVESTMENTS & DERIVATIVES

Room: 8 • **Date:** 2024-08-02 • **Time:** 11:00 12:30

Chair: Deepak Kumar - Indian Institute of Management Ranchi (India)

Paper: [An Empirical Analysis of Market Efficiency and Price Discovery in the Indian Currency Derivative Market](#)

Authors:

Deepak Kumar - Indian Institute of Management Ranchi (India)

Ruchita Verma - Central University of Punjab (India)

Dhanraj Sharma - Central University of Punjab (India)

Mohammad Safeer - Central University of Punjab (India)

Presenter: Deepak Kumar - Indian Institute of Management Ranchi (India)

Discussant: Ilanit Gavious - Ben-Gurion University of the Negev (Israel)

Paper: [The Relevance of Monetary Policy Effectiveness on Inflation in the Presence of Exchange Rate Volatility: Evidence from Nigerian Economy](#)

Authors:

George Eneh - Enugu State Collage of Education (Nigeria)

Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Presenter: Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

Discussant: Niccolò Nirino - University of Turin (Italy)

Paper: [The Impact of Pressure-Insensitive Institutional Ownership on Corporate Investment Intensity: An Empirical Investigation](#)

Authors:

Rachele Anconetani - University of Turin (Italy)

Niccolò Nirino - University of Turin (Italy)

Antonio Salvi - University of Turin (Italy)

Presenter: Niccolò Nirino - University of Turin (Italy)

Discussant: Tochukwu Okoli - Federal University Oye-Ekiti (Nigeria)

SESSION: 73 • MARKET EFFICIENCY AND ASSET PRICING • VIRTUAL

Date: 2024-08-02 • Time: 12:00 - 14:30

Chair: Alok Dixit-Indian Institute of Management Lucknow (India)

Paper: [Relative Asset Valuation: A Global Perspective](#)

Authors:

Yi Hong - Xi'an Jiaotong Liverpool University (China)

Yaofei Xu- Xi'an Jiaotong Liverpool University (China)

Zhendong Zhang - Xi'an Jiaotong- Liverpool University (China)

Presenter: Zhendong Zhang - Xi'an Jiaotong-Liverpool University (China)

Discussant: Flávio Barboza - Universidade Federal de Uberlândia (Brazil)

Paper: [Impact of Disintegrated Oil Shocks on Global ESG Stock Volatility](#)

Authors:

Purba Bhattacharjee - XIM University, Bhubaneswar (India)

Sibanjan Mishra - T A Pai Management Institute (India)

Presenter: Purba Bhattacharjee - XIM University, Bhubaneswar (India)

Discussant: Luiz Bissoto - École Polytechnique Fédérale de Lausanne (Switzerland)

Paper: [Predicting Startup Outcomes With Machine Learning](#)

Authors:

Luiz Bissoto - École Polytechnique Fédérale de Lausanne (Switzerland)

Presenter: Luiz Bissoto - École Polytechnique Fédérale de Lausanne (Switzerland)

Discussant: Purba Bhattacharjee - XIM University (India)

Paper: [Carbon Index and Portfolio Diversification: Evidence from an Emerging Asset Class](#)

Authors:

Shaurya Jeet Singh - Indian Institute of Management Lucknow (India)

Alok Dixit - Indian Institute of Management Lucknow (India)

Presenter: Alok Dixit - Indian Institute of Management Lucknow (India)

Discussant: Yuan Gao - University of Arizona (United States)

Paper: [Work Ties Matter: The Implications of Interfund Comanager Connections for Mutual Fund Portfolios and Performance](#)

Authors:

Yuan Gao - University of Arizona (United States)

Suiheng Guo - University of Arkansas (United States)

Presenter: Yuan Gao - University of Arizona (United States)

Discussant: Alok Dixit - Indian Institute of Management Lucknow (India)

SESSION: 74 • CORPORATE FINANCE • VIRTUAL

Date: 2024-08-02 • Time: 12:00 - 13:30

Chair: Ishmael Macharia - Griffith University (Australia)

Paper: [Ownership Concentration and Bank Liquidity Creation in sub-Saharan Africa](#)

Authors:

Ishmael Macharia - Griffith University (Australia)

Peter Woods - Griffith University (Australia)

Byung-Seong Min - Griffith University (Australia)

John Olukuru - Strathmore University (Kenya)

Presenter: Ishmael Macharia - Griffith University (Australia)

Discussant: Nava J Muricken - KREA University (India)

Paper: [Leverage-Sustainability Nexus in a Cross-Border Setting: Evidence from an Emerging Economy](#)

Authors:

Akanksha Jain - Indian Institute of Technology Delhi (India)
 mita Kashiramka - Indian Institute of Technology Delhi (India)
 Sonali Jain - Indian Institute of Technology Delhi (India)

Presenter: Akanksha Jain - Indian Institute of Technology Delhi (India)

Discussant: Ishmael Macharia - Griffith University (Australia)

Paper: [Board Gender Diversity and Credit Rating: An Indian Evidence](#)

Authors:

Navya J Muricken - IFMR GSB, KREA University (India)
 Praveen Bhagawan - IFMR GSB, KREA University (India)
 Jyoti Prasad Mukhopadhyay - IFMR GSB, KREA University (India)

Presenter: Navya J Muricken - IFMR GSB, KREA University (India)

Discussant: Akanksha Jain - Indian Institute of Technology Delhi (India)

SESSION: 75 • CORPORATE FINANCE II • VIRTUAL

Date: 2024-08-02 • **Time:** 12:00 14:00

Chair: Samuel Lima - University of Minho/University of Blumenau (Portugal)

Paper: [Are Firms Favored by Analysts more Popular to Acquirers? Evidence from China](#)

Authors:

Shan Lu - School of Business, Sun Yat-sen University (China)
 Yugang Chen - School of Business, Sun Yat-sen University (China)
 Yasir Shahab - School of Accounting, Xijing University (China)
 Yuxuan Zhu - School of Business, Sun Yat-Sen University (China)

Presenter: Shan Lu - Sun Yat-sen University (China)

Discussant: Sonal Chaudhary - Shiv Nadar University (India)

Paper: [When Are Inside Directors Good for the Corporation?](#)

Authors:

Sonal Chaudhary - Shiv Nadar University (India)
 Vishwanatha Ramanna - Mahindra University (India)

Presenter: Sonal Chaudhary - Shiv Nadar University (India)

Discussant: Shan Lu - Sun Yat-sen University (China)

Paper: [Local Corruption and ESG Performance: A Complex Relationship](#)

Authors:

Sophie Razzaki - University of Lille IAE - LUMEN Laboratory (France)
 Marion Dupire - IESEG School of Management (France)
 Jean-Christophe Statnik - University of Lille-LUMEN (France)

Presenter: Sophie Razzaki - University of Lille IAE - LUMEN Laboratory (France)

Discussant: Manuel Alves - Beira Interior University (Portugal)

Paper: [Moderating Effect of the Capital Structure on the Idiosyncratic Risk and Market Performance of Listed Firms](#)

Authors:

Samuel Lima - University of Minho/University of Blumenau (Portugal)
 Tarcísio Pedro da Silva - University of Blumenau (Brazil)
 Manuel José da Rocha Armada - University of Minho (Portugal)

Presenter: Samuel Lima - University of Minho/University of Blumenau (Portugal)

Discussant: Sophie Razzaki - University of Lille IAE - LUMEN Laboratory (France)

SESSION: 76 • LUNCH

Date: 2024-08-02 • Time: 12:30 - 14:00



SESSION: 77 • BANKING AND GOVERNANCE • VIRTUAL

Date: 2024-08-02 • Time: 14:00 - 16:30

Chair: Michele Juca - Mackenzie Presbyterian University (Brazil)

Paper: [The Effect of \(Reverse\) Factoring Transactions on European Countries' Late Payment](#)

Authors:

Michele Juca - Mackenzie Presbyterian University (Brazil)

Manuel João Alves - University Beira Interior (Portugal)

Zélia Serrasqueiro - University Beira Interior (Portugal)

Presenter: Manuel João Alves - University Beira Interior (Portugal)

Discussant: Navya J Muricken - KREA University (India)

Paper: [Creditor Rights and Firm's Cost of Debt: Empirical Evidence from Indian Firms](#)

Authors:

Soumyabrata Basu - IFMR GSB, Krea University (India)

Praveen Bhagawan - IFMR GSB, Krea University (India)

Jyoti Prasad Mukhopadhyay - IFMR GSB, Krea University (India)

Presenter: Soumyabrata Basu - IFMR GSB, Krea University (India)

Discussant: Dominic Anto - IIM Shillong (India)

Paper: [Does Using Energy as a Currency Resolve the Economy-Ecology Conflict? - Evidence from Newly Electrified Communities in Cambodia](#)

Authors:

Dominic Anto - IIM Shillong (India)

Atul Mehta - IIM Shillong (India)

Ashutosh Murti - Indian Institute of Management Shillong (India)

Sgouris Sgouridis - Dubai Electricity and Water Authority PJSC (United Arab Emirates)

Presenter: Dominic Anto - IIM Shillong (India)

Discussant: Soumyabrata Basu - IFMR GSB, Krea University (India)

Paper: [The Level of Financial Literacy: A Case Study of Mauritius](#)

Authors:

Yuvraj Sunecher - University of Technology Mauritius (Mauritius)
 Needesh Ramphul - University of Technology Mauritius (Mauritius)
 Hemant Chittoo - University of Technology Mauritius (Mauritius)
 Lydie Amelot - University of Technology Mauritius (Mauritius)

Presenter: Yuvraj Sunecher - University of Technology Mauritius (Mauritius)

Discussant: Michele Juca - Mackenzie Presbyterian University (Brazil)

Paper: [Determinants of Female Representation on Indian Corporate Board](#)

Authors:

Navya J Muricken - IFMR GSB, KREA University (India)
 Praveen Bhagawan - IFMR GSB, KREA University (India)
 Jyoti Prasad Mukhopadhyay - IFMR GSB, KREA University (India)

Presenter: Navya J Muricken - IFMR GSB, KREA University (India)

Discussant: Michele Juca - Mackenzie Presbyterian University (Brazil)

SESSION: 78 • PLENARY SESSION: "INTEGRATING SUSTAINABILITY INTO FINANCIAL STRATEGY"

Room: Cultural Center • **Date:** 2024-08-02 • **Time:** 14:00 - 16:00



ZABIHOLLAH REZAEI

Thompson-Hill Chair of Excellence and Professor of Accounting
 Crews School of Accountancy
 Editor of the Journal of Forensic Accounting Research
 University of Memphis

"Business Sustainability Investment Strategies of Finance First and Impact First Under Shareholder Primacy and Stakeholder Primacy Models"



JEROME DETEMPLE

Morton H. and Charlotte Friedman Professor in Finance
 Boston University

"Contracting Firm Pollution"



ANNALISA FERRANDO

Senior Lead Economist at the European Central Bank

"Financing instruments for the green transition: the experience of euro area firms"

GALA DINNER + BEST PAPER AWARD

Restaurant: Plaka Tavern • **Date:** 2024-08-01 • **Time:** 19:30 -23:00

Address: Square, Archiepiskopou Makariou III 6-8, Egkomi 2407, Nicosia, Chipre



NOTE: ONLY WITH REGISTRATION

The Gala Dinner is scheduled to unfold at the esteemed 'Plaka Tavern,' a distinguished and authentic typical restaurant offering an exquisite journey through the diverse and high-quality realm of Cypriot cuisine. Guests will indulge in a meze menu, a dining style synonymous with Cyprus, featuring a rich assortment of small, flavorful dishes. This culinary experience promises to be both immersive and delightful, capturing the essence of Cyprus's gastronomic heritage.

BOAT TOUR WITH SWIMMING AND LUNCH



BOAT TOUR DETAILS:

1. Bus Transportation from Nicosia to Yianna Maria

Date: July 30 • **Time:** 8:30 AM

Meeting Point: Parking area at European University Cyprus

Address: 6 Diogenes Street, 2404, Engomi, Nicosia

Return: The bus will return to European University Cyprus at approximately 2:30 PM

2. Boat Tour

Time: 10:30 AM – 2:00 PM

Location: End of Protaras Pier

Name of the Boat: S. George Boat

Address: 23 Lefkolas, Protaras, Paralimni, Protaras, Cyprus (near Yianna Marie Beach Bar)

Itinerary: Visit Famagusta

Explore various caves: Ayioi Anargyroi, Shark's Mouth, Santa Maria, Lovers' Bridge
Swim stops

3. Swimming

Stops: Blue Lagoon and Green Bay

4. Lunch

Details: BBQ chicken and one soft drink included

Address:



Google Maps:



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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Abedifar	Pejman	Tehran Institute for Advanced Studies	Iran	16; 16*;
Abuelfadl	Moustafa	University of New England	United States	29; 9*;
Aganze	Roger	University of Agder	Norway	15; 58*;
Agca	Senay	George Washington University	United States	27; 27**; 41*;
Ahamed	M. Mostak	University of Sussex	United Kingdom	8; 13*;
Ali	Wajid	Indian Institute of Technology	India	41;
Almaghaireh	Aktham	United Arab Emirates University	United Arab Emirates	62; 9*;
Almansour	Abdullah	King Fahd University of Petroleum and Minerals	Saudi Arabia	21; 30*;
Alves	Manuel	Beira Interior University	Portugal	75*; 77;
Aman	Nurkholisoh	University of Edinburgh Business School	United Kingdom	14; 58*;
Andrikopoulos	Athanasios	University of Hull	United Kingdom	66; 62*;
Anto	Dominic	Indian Institute of Management	India	77; 77*;
Antonoudi	Efthymia	University of Georgia	United States	59; 15*;71
Aoun	Adam	EHL Hospitality Business School	Switzerland	31; 42*;
Apau	Richard	University of South Africa	South Africa	63; 63*;
Arumugam	Devika	Indian Institute of Management	India	15;
Axenrod	Michael	ESCP Business School	United Kingdom	67; 53*;
Bai	Yang	Zhejiang University of Finance and Economics	China	3; 32*;
Barboza	Flávio	Universidade Federal de Uberlândia	Brazil	73*;
Barkley	Thomas	Syracuse University	United States	65*;
Barontini	Roberto	Sant'Anna Scholl of Advanced Studies	Italy	58; 17*;
Barth	Andreas	University of Passau	Germany	7; 40*;
Basu	Soumyabrata	Krea University	India	77; 77*;
Battisti	Enrico	University of Turin	Italy	70**; 13*;
Becsky-Nagy	Patrícia	University of Debrecen	Hungary	49; 25*;
Beisland	Leif Atle	University of Agder	Norway	
Benninghof	Sven	Deutsche Bundesbank	Germany	
Bernardelli	Michal	SGH Warsaw School of Economics	Poland	24; 18*;
Bhattacharjee	Purba	XIM University	India	73; 73*;
Bissoto	Luiz	École Polytechnique Fédérale de Lausanne	Switzerland	73; 73*;
Bitetto	Alessandro	University of Pavia	Italy	41; 41**; 41*;

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Boeckx	Jana	KU Leuven	Belgium	41; 4*;
Bugeja	Martin	University of Technology Sydney	Australia	3; 19*; 19; 19**;
Cai	Charlie	University of Liverpool	United Kingdom	7*;
Cancela	Beatriz	Polytechnic of Coimbra	Portugal	53; 56*;
Casu	Elisa	Independent Economist	Italy	69*;
Chaudhary	Sonal	Shiv Nadar University	India	75; 75*;
Cheema	Muhammad	Otago Business School	New Zealand	35; 48*;
Chen	Tingting	Zhejiang University of Finance and Economics	China	69; 69*;
Chhatwani	Malvika	XLRI Delhi-NCR	India	59; 38*;
Chourides	Pieris	European University Cyprus	Cyprus	
Christodoulou	Demetris	The University of Sydney	Australia	42;
Cichowicz	Ewa	SGH Warsaw School of Economics	Poland	16; 70*;
Confalonieri	Carlo	University of Turin	Italy	52; 59*;
Contreras	Harold	University of Chile	Chile	49; 49**; 4*;
Cooper	Ilan	BI Norwegian Business School	Norway	60; 60**; 8*;
Czerwinski	Mateusz	University of Szczecin	Poland	40; 40**; 53*;
da Silva Rosa	Raymond	University of Western Australia	Australia	67*;
Danielova	Anna	McMaster University	Canada	12*;
Danilo	Lorette	Universite de Rennes	France	30; 5*;
de Vincentiis	Paola	University of Torino	Italy	31*;
Degryse	Hans	KU Leuven	Belgium	
Del Prete	Silvia	Banca d'Italia, Sede di Firenze	Italy	50; 50**; 6*;
Demma	Cristina	Bank of Italy	Italy	53; 17*;
Deng	Xiang	Sichuan University	China	51; 51**; 29*;
Denkowska	Anna	Uniwersytet Ekonomiczny w Krakowie	Poland	52; 12*; 52**;
Desogus	Marco	University of Sassari	Italy	65; 34*;
Detemple	Jerome	University of Boston	United States	44; 44**;
Dias	António	UTAD-CETRAD	Portugal	71; 57*
Dixit	Alok	Indian Institute of Management	India	73; 73**; 73*;
Dong	Yashu	Shanghai University of Finance and Economics	China	
Dubil	Robert	University of Utah	United States	48; 48**; 29*;

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Eckberg	Jens	University of Regensburg	Germany	9; 44*;
Efstathiou	Andreas	European University Cyprus	Cyprus	
Elayan	Fayez	Brock University	Canada	17; 17**; 33*;
Elhajji	Ahmed	European University Cyprus	Cyprus	17; 53*;
Engelhardt	Leonie	University of Geneva	Switzerland	38; 38**; 26*;
Evgenidis	Anastasios	Royal Holloway, University of London	United Kingdom	23;
Faff	Robert	University of Queensland	Australia	3**; 14**; 22**;
Farka	Mira	California State University Fullerton	United States	39; 39**; 23*;
Felez-Vinas	Ester	University of Technology Sydney	Australia	32; 16*;
Ferrando	Annalisa	European Central Bank	Germany	13; 13**; 49*;
Filatova	Uliana	Florida Atlantic University	United States	22; 43*;
Finta	Marinela	Singapore Management University (SKBI)	Singapore	14; 21; 21**; 32*;
Foye	James	Birmingham City University	United Kingdom	54; 59*;
Frecautan	Ion	Higher School of Economics	Romania	69; 71*;
Fu	Hsiao-Peng	Providence University	Taiwan	3;
Fujitani	Ryosuke	Hitotsubashi University	Japan	27; 53*;
Galdeano-Gómez	Emilio	Universidad de Almería	Spain	39; 34*;
Ganoulis	Alessandro	University of Law	United Kingdom	40; 31*;
Gao	Tian	Alliance Manchester Business School	United Kingdom	27; 57*;
Gao	Yumeng	Yale University	United States	2; 2**;
Gao	Yuan	University of Arizona	United States	73; 73*;
Gavious	Itanit	Ben-Gurion University of the Negev	Israel	72*; 13;
Gejadze	Maia	IESEG School of Management	France	60; 68*;
Ghanbari	Negar	BI Norwegian Business School	Norway	62; 62**; 6*;
Gibilaro	Lucia	University LUMSA	Italy	5; 40*;
Gigante	Gimede	Bocconi University	Italy	13; 13*;
Gohar	Raheel	Al Yamamah University	Saudi Arabia	25;
Golinski	Adam	Banque de France	France	12; 35*;
Gong	Chang	Institut Mines-Télécom Business School	France	33; 38*;
Gramlich	Marius	University of Liechtenstein	Liechtenstein	37;
Grey	Colette	University of Limerick	Ireland	4; 4**; 56*;
Gräfe	Charly	University of Münster	Germany	23; 34*;

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Gutuleac	Rada	University of Turin	Italy	66;
Hadad	Elroi	Shamoon college of Engineering	Israel	2; 25*;
Hamadi	Hassan	American University of Iraq	Iraq	25;
Harasim	Janina	University of Economics in Katowice	Poland	16*;
Harren	Jan	University of Muenster	Germany	22; 5*;
Haufler	Andreas	LMU Munich	Germany	13; 62*;
He	Zhongzhi	Brock University	Canada	60; 21*;
Hemert	Daniël	KU Leuven - University of Agder	Belgium	18; 70*;
Höllmann	Fiona	University Münster	Germany	9; 15*;
Isaia	Eleonora	University of Turin	Italy	54*
Ivaninskiy	Ilya	Higher School of Economics	Russia	37;
Iwaki	Hideki	Tokyo University of Science	Japan	49; 44*;
Iwanczuk-Kaliska	Anna	Poznan University of Economics and Business	Poland	57;
Jacoby	Gady	University of British Columbia	Canada	38;
Jain	Akanksha	Indian Institute of Technology Delhi	India	74; 74*;
Jamhamed	Fayssal	Federal Finance Gestion	France	52*;
Joshi	Bhavya	FORE School of Management	India	26; 26*;
Juca	Michele	Mackenzie Presbyterian University	Brazil	77**, 77*, 77*
Jurksas	Linas	University of Vilnius and Bank of Lithuania	Lithuania	34; 6*;
Karasamani	Isabella	Cyprus University of Technology	Cyprus	19; 57*;
Katzke	Nico	Satrix	South Africa	21; 43*;
Klimontowicz	Monika	University of Economics in Katowice	Poland	16; 26*;
Koch	Melanie	Oesterreichische Nationalbank	Austria	15; 15**; 27*;
Koimisis	Georgios	Manhattan College	United States	42; 42**; 48*;
Kreuzer	Christian	University of Regensburg	Germany	66; 66**; 2*;
Kringlen	Marit	University of Agder	Norway	4; 68*;
Kumar	Deepak	Indian Institute of Management	India	4; 72**; 49*; 72
Kumari	Turubilli	Indian Institute of Management	India	70; 70*;
Kurowski	Lukasz	SGH Warsaw School of Economics	Poland	26; 26**; 51*;
Laschinger	Ralf	University of Regensburg	Germany	12; 48*;
Laurs	Dries	Vrije Universiteit Amsterdam	Netherlands	58; 25*;

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Laus	Vittorio	University of Turin	Italy	68; 49*;
Lazrak	Skander	Brock University	Canada	48; 35*;
Lee	Keun	Northern State University	United States	30; 30**; 58*;
Li	Fang	Lancaster University	United Kingdom	68; 62*;
Li	Jie	Nanjing University of Aeronautics and Astronautics	China	29; 29**; 29*;
Li	Gang	Hong Kong Polytechnic University	Hong Kong	6; 50*;
Lima	Samuel	University of Minho/University of Blumenau	Portugal	75; 75**;
Lohmeier	Nils	University of Münster	Germany	33; 33*;
Lotfi	Somayyeh	University of Cyprus	Cyprus	43; 31*;
Itaif	Samar	European University Cyprus	Cyprus	70;
Lu	Shan	Sun Yat-sen University	China	75; 75*;
Lucena	Igor	Corecon - Regional Economic Council	Brazil	34; 39*;
Ma	Liangbo	University of Wollongong	Australia	22; 42*;
Macharia	Ishmael	Griffith University	Australia	74; 74**; 74*;
Magidou	Marina	Open University of Cyprus	Cyprus	56; 71*;
Malekpourkolbadinejad	Soheila	King's College London	United Kingdom	2;
Manchanda	Divya	Indian Institute of Management	India	28;
Manuj	Hemant	Jindal School of Banking & Finance	India	54; 24*;
Markoulis	Stelios	University of Cyprus	Cyprus	6;
Marozva	Godfrey	University of South Africa	South Africa	23; 34*;
Martin	Franck	Université de Rennes	France	52*;
Mateev	Miroslav	Abu Dhabi School of Management	United Arab Emirates	6; 37**;
Mattarocci	Gianluca	University of Rome "Tor Vergata"	Italy	51*;
Mazibas	Murat	University of Dundee	United Kingdom	9; 9*;
Mazzocchini	Francesco	Università Politecnica delle Marche	Italy	40; 59*;
McCrorie	Roderick	University of St Andrews Business School	United Kingdom	59; 59**; 2*;
Michayluk	David	University of Technology Sydney	Australia	21; 66*;
Miglietta	Salvatore	BI Norwegian Business School	Norway	19; 68*;
Mihai-Yiannaki	Simona	European University Cyprus	Cyprus	67; 67**; 8*;
Milo	Orit	Ben-Gurion University of the Negev	Israel	13; 60*;

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Miyajima	Hideaki	Waseda University	Japan	53; 53**; 60*;
Msziklaewicz	Slawomir	SGH GV SGH Warsaw School of Economics	Poland	
Muricken	Navya J	KREA University	India	74; 74*; 77*; 77;
Muzata	Tapiwa	University of South Africa	South Africa	56; 4*;
Neves	Maria	Polytechnic Institute of Coimbra ISCAC & University of Trás-os-Montes	Portugal	53; 70*;
Nirino	Niccolò	University of Turin	Italy	72; 72*;
Ohn	Jonathan	Commonwealth University of Pennsylvania	United States	5;
Okoli	Tochukwu	Federal University Oye-Ekiti	Nigeria	34; 63; 63* 63**; 72; 72*;
Otchere	Isaac	Carleton University	Canada	56; 56**; 56*;
Padachi	Dambeegan (Kesseven)	University of Technology, Mauritius	Mauritius	27; 17*;
Papadimitriou	Dimitris	King's College London	United Kingdom	12; 12**; 30*;
Parija	Arpit Kumar	XLRI Delhi-NCR	India	63; 63*;
Park	Min	University of Bristol	United Kingdom	18; 18**; 8*;
Pashkov	Egor	Higher School of Economics	Russia	
Pasquino	Matteo	Università Politecnica delle Marche	Italy	26; 18*;
Patra	Saswat	University of Luxembourg	Luxembourg	39; 25*;
Peltomäki	Jarkko	Stockholm University	Sweden	32; 32**; 32*;
Prapan	Ahmed Ameya	The University of Manchester	United Kingdom	9; 9**; 27*;
Pratobevera	Giuseppe	University of Bristol	United Kingdom	67; 67*;
Priberny	Christopher	Hochschule der Deutschen Bundesbank	Germany	31; 31**; 16*;
Prochniak	Mariusz	SGH Warsaw School of Economics	Poland	34; 34**; 23*;
Rau	Raghavendra	Cambridge Judge Business School	United Kingdom	
Rauck	Kathleen	University of St.Gallen	Switzerland	48; 23*;
Razzaki	Sophie	University of Lille IAE - LUMEN Laboratory	France	75; 75*;
Resende	Joana	CEFUP - University of Porto/ University of Minho	Portugal	
Rey	Reto	HSLU - Hochschule Luzern	Switzerland	57; 57**;
Reyes	Robinson	Florida International University	United States	42; 27*;
Rezaee	Zabihollah	University of Memphis	United States	24; 24**; 50*;
Richard Paul	Vethamuthu	Bharathiar University	India	5; 5*;
Rocha	Sandra	World Finance Conference	Portugal	

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Rodriguez Revilla	Cristhian	Universitat Jaume I	Spain	5; 5**; 49*;
Rodriguez-Lozano	Gloria	Universidad Nacional de Colombia	Colombia	70; 15*;
Rouxelin	Florent	Florida International University	United States	61; 61*;
Rubin	Amir	Simon Fraser University	Canada	54; 54**; 43*;
Sacco	Camilla	University of Udine	Italy	28;
Sahakyan	Kristine	ESCP Business School	France	70; 42*;
Saharan	Anureet	Indian Institute of Technology Madras	India	51; 27*;
Sanders	Emiel	Ghent University	Belgium	50; 23*;
Sandretto	Davide	University of Turin	Italy	37;
Santulli	Rosalia	University of Genoa	Italy	54; 54*;
Sapkauskiene	Alfreda	Vilnius University	Lithuania	16; 16**; 28**; 50*;
Sargsyan	Hayk	Universitat Pompeu Fabra	Spain	35; 21*;
Seth	Rama	Copenhagen Business School	Denmark	44; 50; 50*;
Shahini	Hedieh	The University of Warwick	United Kingdom	32; 39*;
Shannon	Darren	University of Limerick	Ireland	30; 24*;
Shukla	Ravi	Syracuse University	United States	12*; 31; 43; 43**;
Siddiki	Jatal	Kingston University	United Kingdom	25; 25**;
Sohn	Wook	KDI School of Public Policy and Management	South Korea	23; 23**; 39*;
Soliman	Mark	University of Southern California	United States	
Song	Tianyi	The University of Tokyo	Japan	42; 60*;
Sousa	Miguel	Faculdade de Economia da Universidade do Porto	Portugal	62; 19*;
Sparrer	Christian	University of Regensburg	Germany	7; 7*;
Srivastava	Suraj	Indian institute of Technology	India	71; 71*;
Stamatogiannis	Michalis	University of Liverpool	United Kingdom	35; 35**; 65*;
Stouraitis	Aristotelis	Hong Kong Baptist University	Hong Kong	8; 42*;
Stradi	Francesco	Ku Leuven	Belgium	38; 38*;
Sullivan	Rodney	UVA Darden School of Business	United States	61; 61**; 2*;
Sultan	Jahangir	Bentley University	United States	6; 6**; 19*;
Sunecher	Yuvraj	University of Technology Mauritius	Mauritius	77;
Sur	Jagan Kumar	Indian Institute of Mangament	India	8; 54*;

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LAST NAME	FIRST NAME	AFFILIATION	COUNTRY	SESSION
Swenson	Charles	University of Southern California	United States	71; 71**; 4*;
Switzer	Lorne	Concordia University	Canada	65; 65**; 21*;
Tahsin	Salman	San Jose State University	United States	24; 24*;
Tapia	Jocelyn	Universidad Técnica Federico Santa María	Chile	2; 13*;
Tarazi	Amine	LAPE, Université de Limoges	France	50; 6*;
Thavard	Julien	University of Lorraine	France	51; 69*;
Tsopanakis	Andreas	Cardiff University	United Kingdom	29; 51*;
Ushijima	Tatsuo	Keio University	Japan	33; 33**; 33*;
Van Den Cruyce	Johan	Atlas Services Belgium	Belgium	57; 5*;
van Inwegen	Greg	Vanco Global Advisors	United States	61*;
Van Tillo	Robbe	KU Leuven	Belgium	43; 35*;
Vergara Garavito	Judith Cecilia	Universidad EAFIT	Colombia	52;
Vermaelen	Theo	INSEAD	France	8; 8**; 8*;
Vieito	João Paulo	Polytechnic Institute of Viana do Castelo	Portugal	
Vodenska	Irena	Boston University	United States	68; 68**; 54*;
Vollmar	Steffen	University of Münster	Germany	18; 66*;
Wang	Tracy	The Australian National University	Australia	3; 71*;
Wang	Fangfang	Universitat Autònoma de Barcelona	Spain	69; 69**; 7*;
Waszkiewicz	Aneta	SGH GV SGH Warsaw School of Economics	Poland	65*;
Wenzlaff	Karsten	University of Hamburg	Germany	49; 61*;
Whitby	Ryan	Utah State University	United States	65; 52*;
Witkowski	Bartosz	SGH Warsaw School of Economics	Poland	25; 18*;
Xu	Bing	University of Oklahoma	United States	4; 44*;
Yahya	Habeeb	University of Turku	Finland	44; 66*;
Ying	Joanna	University of Leeds	United Kingdom	7; 7**;
Zhang	Hai	Strathclyde University	United Kingdom	14; 40*;
Zhang	Zhendong	Xi'an Jiaotong-Liverpool University	China	73;
Zhou	Xin	University of Oklahoma	United States	17; 41*;
Zhou	Xiaozhou	Université du Québec à Montréal	Canada	22; 30*; 58; 58**; 67*;
Zouari	Yasmine	EM Normandie Business School	United Arab Emirates	61; 2*;

FUTURE MEETING



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